

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

School of Business

Program: MARKETING MANAGEMENT

Course Outline for: MKTG 4414 Introduction to Commercial Sales & Property Management

Option: Commercial Real Estate

Taught to: 2<sup>nd</sup> Year

Date: March 2001

Hours/Week:

4

Total Hours:

40

Term:

4

Lecture:

2 2

**Total Weeks:** 

10

Credits:

2.5

Lab: Other:

0

Instructor: BILL PHILLIPS

Office No:

SE6 316

Phone:

451 6762

E-mail:

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Fax:

986 0391

Office Hours

Monday 1330-1430

Tuesday 1130-1330 Wednesday

Thursday

Friday

Prerequisites: Marketing 3311

Course Description and Goals: Consideration of topics relevant to Commercial brokerage sales management and property management. Successful completion of this course should prepare the student for challenging the Property Management option of the Real Estate Council licensing examination. This in turn will afford the student the opportunity to consider a career in property management.

#### Evaluation

Policy: attendance and conduct within the BCIT guidelines

Final Examination

50 %

Quizzes

40 00

Class Participation

00 10

TOTAL

100 00

## Course Learning Outcomes

At the end of this course, the student will be able to:

- 1. Understand the fundamentals of commercial real estate management and property management
- 2. Challenge the Property Management component of the real estate salesperson's pre-licensing examination.

| Course Recor  | d ·            |       |          |
|---------------|----------------|-------|----------|
| Developed by: | Bill Phillips  | Date: | 19-3-01  |
|               | Instructor     |       |          |
| Revised by:   |                | Date: |          |
|               | Instructor //  |       | 4 /      |
| Approved by:  | Mill wy        | Date: | And 3/01 |
|               | Associate Dean |       | / / /    |

## Text(s) and Equipment

Required: Real Estate Salesperson's and Sub Mortgage Broker's Pre-licensing Course Property Management Option Manual

### Course Notes (Policies and Procedures)

- Assignments: Late assignments or projects will not be accepted for marking. Assignments must be done on an individual basis unless otherwise specified by the instructor.
- · Attendance: The attendance policy as outlined in the current BCIT Calendar will be enforced.
- Course Outline Changes: The material specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.
- Ethics: BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents
  of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or
  project for all parties involved and/or expulsion from the course.
- Illness: A doctor's note is required for any illness causing you to miss assignments, quizzes, tests, projects or
  exam. At the discretion of the instructor, you may complete the work missed or have the work prorated (i.e.
  an average is given according to your performance throughout the course).
- Makeup Tests, Exams or Quizzes: There will be no makeup tests, exams or quizzes. If you miss a test, exam
  or quiz, you will receive zero marks. Exceptions may be made for documented medical reasons or
  extenuating circumstances.
- Labs: Lab attendance is mandatory. Lab exercises are due at the end of the lab period.



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Option: Commercial Real Estate

Schedule for: Marketing Management 4414

\* This schedule is subject to change at the discretion of the instructor.

# MARKETING 4414 INTRODUCTION TO COMMERCIAL SALES & PROPERTY MANAGEMENT

| Lecture # | Chapter     | Topic  |  |
|-----------|-------------|--|--|
| 1         | 12          | Introduction to Property Management              |  |
|           | 13          | Residential Property Management                  |  |
| 2         | 14          | Commercial and Industrial Property               |  |
|           | 12,13,14    | Quiz   |  |
| 3         | 15          | The Law and Property Management                  |  |
| 4         | 16          | Leases and Tenancy Agreements                    |  |
| 5         | 17          | Lease Interpretation and Leasing                 |  |
|           | 15,16,17    | Quiz   |  |
| 6         | 18          | Market Research and Marketing                    |  |
|           | 19          | Operational and Capital Budgets, Accounting      |  |
| 7         | 20          | Controls, Systems and Forms                      |  |
|           | 20          | Maintenance and Repairs                          |  |
|           | 21          | Energy Conservation                              |  |
| 8         | 18,19,20,21 | Quiz   |  |
|           | 23          | Insurance and Risk Management                    |  |
|           | 24          | Security and Safety                              |  |
| 9         | 25          | Environmental Protection and Hazardous Materials |  |
| 10        |             | Review   |  |