

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

Operating Unit: Business

Program: Marketing Management Option: Real Estate Studies

Course Outline

MKTG 4411 Real Estate Management

End Date: May, 2000 Start Date: January, 2000

Term/Level: 4 Course Credits: 4

Total Hours: 80

Total Weeks: 20 -

Lab: Seminar: Hours/Week: 4 Shop: Lecture: Other:

Prerequisites

MKTG 4411 is a Prerequisite for:

Course No. Course Name Course No. Course Name

MKTG 3311

This is a second year course and is required of all Real Estate option students.

Course Calendar Description

The main text was written as an academic preparation for people planning a career as a real estate salesperson or a sub-mortgage broker. Because it is very thorough and comprehensive, it provides an excellent foundation for a student contemplating working in any facet of the real estate industry.

Course Goals

Evaluation

| Final Examination | 40% | Note that tests may be administered in either lecture or lab |
|----------------------|------|--|
| Mid-term Examination | 30% | sessions. Absences without a medical doctor's certificate will |
| Regular Tests | 20% | result in a mark of zero. For an aergrotat mark to be awarded, |
| Class Participation | 10% | students must satisfactorily complete at least 60% of the course |
| TOTAL | 100% | mark allocation. |

Attendance requirements will be enforced as per the policy set out in the BCIT Calendar. Excessive absence may result in failure or immediate withdrawal from the course or program.

Course Learning Outcomes/Competencies

The Real Estate Council of British Columbia permits BCIT graduates, who have successfully completed this course and MKTG 3311, to challenge the Real Estate Salesman's and Sub-Mortgage Broker's Pre-Licensing examination given by the University of British Columbia. Successful completion of this examination will qualify the student to become licensed as a real estate salesperson or sub-mortgage broker.

| Course Content Verification | | |
|--|--------------------------------------|---|
| I verify that the content of this course outline is current, accur | rate, and complies with BCIT Policy. | |
| | | |
| Program Head/Chief Instructor | Date | - |

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

WPC #5799.1 12/99 2



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MKTG 4411 Real Estate Management

Instructor(s)

Gary Bailey

Office No.: SE6-316

Office Hrs.: As Posted

Office Phone:

6762

E-mail Address: gbailey@bcit.bc.ca

Learning Resources

Required:

Real Estate Salesman's and Sub-Mortgage Broker's Pre-Licensing Course 1999 (as for MKTG 3311)

BA II Plus calculator

Important Note: The University of British Columbia will permit the use of any handheld cordless calculator,

without programming and alpha-numeric storage capability, during the writing of the Pre-

Licensing examination.

BCIT Policy Information for Students

Assignment Details

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Operating Unit: Business Program: Marketing Management Option: Real Estate Studies MKTG 4411 Real Estate Management

| Chapter Number | Topic |
|-------------------|--|
| 15 | Mortgage Law |
| 19 | Taxes on Real Property |
| 20 - | Building Design and Construction |
| 21 | Introduction to Real Estate Appraisal |
| 22 | The Appraisal Process |
| 23 | Comparative and Cost Methods of Appraisal |
| 24 | Income or Investment Method of Appraisal |
| | MID TERM EXAMS |
| 13 | Introduction to Mortgage Finance |
| 14 | Interest Rate Analysis and Constant Payment Mortgages |
| 16 | Mortgage Yield and Cost Analysis |
| 17 | Mortgage Underwriting and Borrower Qualifications |
| 9 | Professional Ethics |
| 25 | Statements of Adjustment |
| 26 | Property Management |
| | Note: Lectures and labs are predicated on the basis that students have read the applicable chapter in advance. |