

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY School of Business

COURSE OUTLINE FOR: DATE: August 31, 2001

MKTG 3311 -Real Estate Principles

TAUGHT BY: Marketing Management

TAUGHT TO: Second Year

Program: Marketing Management Option: Commercial Real Estate

Hours/Week:	4	Total Hours:	56	Term/Level:	3
Lecture:	2				
Lab:	2				
Other:	- ×	Total Weeks:	14	Credits:	4.0

Instructor: Bill Phillips	
Office No. SE 6 – 316	Phone: 604-451–6762; 604-233-6430
E-Mail: bphillips@queensmba.com	Fax:
Office Hours: AS POSTED	

Pre-requisites:

1st Year Completion

Course Description and Goals:

The Real Estate Council of British Columbia permits BCIT graduates, who have successfully completed this course in conjunction with Marketing 4411, to challenge the Real Estate Salesman's and Sub-Mortgage Brokers Pre-Licensing examination administered by U.B.C. Successful completion of this examination will qualify the student to become a licensed real estate salesperson. After completion of Marketing 4414, a graduate may also challenge the Property Management Pre-Licensing examination.

Final Examination		40	%	
Midterm Exam		30	%	and a self-separation of the self-self-self-self-self-self-self-self-
Quizzes		20	%	
Class Participation		10	%	
·	Total	100	%	

Text and Equipment

Required:

- 1. Strata Property Act [online]
- 2. Residential Tenancy Act, and Commercial Tenancy Act [online]
- 3. Real Estate Act and Regulations Under the Real Estate Act [online]
- 4. Texas Instruments BAII Plus Calculator
- 5. Real Estate Salespersons and Sub-Mortgage Brokers pre-Licensing Course Manual 2001

Recommended:

none

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Course Learning Outcomes

At the end of this course, the student will be able to:

- 1. Develop a clear, practical understanding of the material covered in the Course Topical Agenda.
- 2. Move to undertake and complete the final semester in part II of this Pre-Licensing course

Course Notes (Policies and Procedures) .

- Attendance: The attendance policy as outlined in the current BCIT Calendar will be enforced.
- Course Outline Changes: The material specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.
- Ethics: BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or project for all parties involved and/or expulsion from the course.
- Illness: A doctor's note is required for any illness causing you to miss assignments, quizzes, tests, projects or exams. At the discretion of the instructor, you may complete the work missed or have the work prorated (i.e. an average is given according to your performance throughout the course).
- Makeup Tests, Exams or Quizzes: There will be no makeup tests, exams or quizzes. If you miss
 a test, exam or quiz, you will receive zero marks. Exceptions may be made for documented
 medical reasons or extenuating circumstances.
- Labs: Lab attendance is mandatory.

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Developed by:

Bill Phillips

Instructor

*This schedule is subject to change at the discretion of the instructor.

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TOPICAL AGENDA

<u>LECTURE</u>	TOPIC
1	Preface Introduction to Real Estate Chapter I Fundamentals of Law
2	Chapter 2 Real Estate Act
3	Chapter 3 Estates and Interests in Land
.4	Quiz Chapters 1-3; Chapter 4 Title Registration
5	Chapter 5 Tort Law
6	Chapter 6 Commercial and Residential Tenancies
MID TERM EXAM	
7	Chapter 7 Condominiums and Co-operatives
8	Chapter 8 Financial Statements
9	Chapter 10 The Law of Contract
10	Quiz Chapters 7,8,10; Chapter 11 Contracts for the Transaction
11	Chapter 12 Law of Agency
12	Chapter 18 Local Government Law
	FINAL EXAM 2 HOURS

 $\underline{\textbf{Note}}\textsc{:}$ readings for each lecture should be completed in advance.

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