



Course Outline

A POLYTECHNIC INSTITUTION

School of Business

Program: BUSA/BMGT/HRMG/ITMG

Option: ALL

Econ 2200
Principles of Macroeconomics

Start Date: January/08		End Date: May/08	
Total Hours:	Total Weeks: 20	Term/Level: 1	Course Credits: 4
Hours/Week: 3	Lecture: 2	Lab: 1	Shop:
			Seminar: Other:
Prerequisites		Econ 2200 is a Prerequisite for:	
Course No.	Course Name	Course No.	Course Name

v Course Description (required)

This course introduces the student to the larger macroeconomic picture of the Canadian economy, with the view to integrating the more formal, theoretical analysis with a practical understanding of the Canadian macro economy. Topics include: unemployment, inflation, economic growth, international trade, the banking system and money creation, interest rates, monetary policy, fiscal policy, and government debts and deficits.

v Evaluation

Quiz 1	15	Comments: In order to pass this course, a student must achieve at least a 50% combined average on the quizzes, midterm and final exam.
Quiz 2	15	
Midterm	35	
Final Exam	35	
TOTAL	100%	

v Course Learning Outcomes/Competencies

Upon successful completion, the student will be able to:

1. describe Canada's recent macroeconomic history.
2. understand the relationships amongst economic variables such as unemployment, inflation, and real Gross Domestic Product, and determine how changes in economic variables impact Canadian production.
3. recognize the role of the Bank of Canada and the banking industry in the Canadian economy.
4. explain how fiscal and monetary policies affect economic activity, and determine which policy would be most effective in achieving our economic goals.
5. describe how globalization impacts the Canadian economy.

v Verification

I verify that the content of this course outline is current.

Zuzana Fromm

Authoring Instructor

December 15, 2007

Date

I verify that this course outline has been reviewed.

Program Head/Chief Instructor

Date

I verify that this course outline complies with BCIT policy.

Dean/Associate Dean

Date

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

v Instructor(s)

Office Location: SE6 311
Office Hrs.: TBA

Office Phone: 451-6798
E-mail Address: zfromm@bcit.ca

v Learning Resources

Required: Study Edition Macroeconomics, 12th edition, by Ragan and Lipsey.

Recommended: Study Guide by Dickinson and Grant.

v Information for Students

Assignments: Late assignments, lab reports or projects will **not** be accepted for marking. Assignments must be done on an individual basis unless otherwise specified by the instructor.

Makeup Tests, Exams or Quizzes: There will be **no** makeup tests, exams or quizzes. If you miss a test, exam or quiz, you will receive zero marks. Exceptions may be made for **documented** medical reasons or extenuating circumstances. In such a case, it is the responsibility of the student to inform the instructor **immediately**.

Ethics: BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or project for all parties involved and/or expulsion from the course.

Attendance: The attendance policy as outlined in Policy No. 5002 of the BCIT Calendar will be enforced. If a student is absent for more than 10% of the class they will not be permitted to write the final exam. Students not present at the time that attendance is taken will be recorded as absent.

Illness: A doctor's note is required for any illness causing you to miss assignments, quizzes, tests, projects, or exam. At the discretion of the instructor, you may complete the work missed or have the work prorated.

Attempts: Students must successfully complete a course within a maximum of three attempts at the course. Students with two attempts in a single course will be allowed to repeat the course only upon special written permission from the Associate Dean. Students who have not successfully completed a course within three attempts will not be eligible to graduate from the appropriate program.

Course Outline Changes: The material or schedule specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.

Schedule

Week of	Lecture Material	Lab Questions	Chapter Readings
Jan 1	What Macroeconomics is All About		19
Jan 7	The Measurement of National Income (Omit Income Side Measure of GDP)	Ch 19	20
Jan 14	The Simplest Short-Run Macro Model	Ch 20	21
Jan 21	Adding Government and Trade to the Simple Macro Model	Ch 21	22
Jan 28	Output and Prices in the Short Run	Ch 22	23
Feb 4	Quiz 1 (TBA possibly Ch.19-22)		23
Feb 11	From the Short-Run to the Long-Run: The Adjustment of Factor Prices (Omit Phillips Curve)	Ch 23	24
Feb 18	The Difference Between Short-Run and Long-Run Economics	Ch 24	25
Feb 25	Money and Banking	Ch 25	27
Mar 3-7	Midterm during Exam Week (TBA possibly Ch. 19-25)		
Mar 10-14	Spring Break		
Mar 17	March 21 Easter Friday	Ch 27 (Monday)	
Mar 24	March 24 Easter Monday Money, Interest Rates and Economic Activity	Ch 27 (Friday)	28
Mar 31	Monetary Policy in Canada	Ch 28	29
Apr 7	April 11 Open House No Classes	Ch 29 (Monday)	
Apr 14	Inflation	Ch 29 (Friday)	30
Apr 21	Quiz 2 (TBA possibly Ch. 27-29)		
April 28	Unemployment	Ch 30	31
May 5	Exchange Rates and the Balance of Payments	Ch 31	35
May 12	Catch-up (No lecture on Friday)	Ch 35	
May 19	May 19 Victoria Day - Final during Exam Week		

***Instructor reserves the right to change the above schedule as required.**