



A POLYTECHNIC INSTITUTION

School of Business

Program: Business Administration

Option: MKTG

Macroeconomics - ECON 2200

Start Date: January 2008

End Date: May 2008

Total Hours: 60 **Total Weeks:** 20

Term/Level: 2 **Course Credits:** 3

Hours/Week: 3 **Lecture:** 2 **Lab:** 1

Prerequisites

Course No. None

Course Description (required)

This course presents a challenging overview of the workings of an economy. It stresses measurement and determination of national economic activity, the role of monetary and fiscal policy, and the understanding of inflation, unemployment, and growth in an international environment. It will also prepare students to weigh political and economic issues as they relate to their business ventures.

Evaluation

Attendance/Lab Assignments	5	%
Lab Quizzes x 8 (3.125% each)	25	%
Midterm	35	%
Final Examination	35	%
Total	100	%

Course Learning Outcomes/Competencies

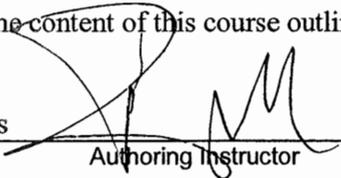
Upon successful completion, the student will be able to:

- Describe Canada's recent macroeconomic history.
- Understand the relationships amongst economic variables such as unemployment, inflation, and real Gross Domestic Product, and determine how changes in economic variables impact Canadian production.
- Recognize the role of the Bank of Canada and the banking industry in the Canadian economy.
- Explain how fiscal and monetary policies affect economic activity, and determine which policy would be most effective in achieving our economic goals.
- Describe how globalization impacts the Canadian economy.

Verification

I verify that the content of this course outline is current.

Richard Miles



Authoring Instructor

December 19, 2007

Date

I verify that this course outline has been reviewed.

Richard Miles

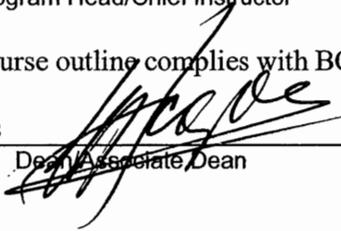
Program Head/Chief Instructor

December 19, 2007

Date

I verify that this course outline complies with BCIT policy.

Christopher Jaques



Dean/Associate Dean

December 19, 2007

Date

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

Instructors

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Learning Resources**Required:**

Parkin M. and Bade R., **Macroeconomics: Canada in the Global Environment**, Sixth edition (2006), Pearson Addison Wesley, Toronto Canada.

Study Guide is recommended

References:

Mankiw, G., et.al. **Principles of Macroeconomics**, Third Canadian Edition (2006). Thompson/Nelson, Toronto Canada.

Information for Students

Assignments: Late assignments, lab reports or projects will **not** be accepted for marking. Assignments must be done on an individual basis unless otherwise specified by the instructor.

Makeup Tests, Exams or Quizzes: There will be **no** makeup tests, exams or quizzes. If you miss a test, exam or quiz, you will receive zero marks. Exceptions may be made for **documented** medical reasons or extenuating circumstances. In such a case, it is the responsibility of the student to inform the instructor **immediately**.

Ethics: BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or project for all parties involved and/or expulsion from the course.

Attendance: The attendance policy as outlined in the current BCIT Policy 5002 will be enforced. **Students are required to attend all classes. Attendance will be taken in labs and occasionally in lectures. Students who miss more than 10% of classes may be required to withdraw from the course thereby receiving a failing grade.** If students are sick, a medical note is required to avoid these absences from counting towards 10% limit.

Illness: A doctor's note is required for any illness causing you to miss assignments, quizzes, tests, projects, or exam. At the discretion of the instructor, you may complete the work missed or have the work prorated.

Attempts: Students must successfully complete a course within a maximum of three attempts at the course. Students with two attempts in a single course will be allowed to repeat the course only upon special written permission from the Associate Dean. Students who have not successfully completed a course within three attempts will not be eligible to graduate from the appropriate program.

Course Outline Changes: The material or schedule specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.

Evaluation Details

Attendance/Lab Assignments

Labs will cover applications of models and concepts covered in lecture through the completion of questions sets. Lab attendance is mandatory, as is the completion of question sets **before lab**. Questions sets will be collected at random intervals during the term and will be graded as a function of completeness and effort. Collected lab assignments **and attendance** will form the basis of the attendance/lab assignment grade. When collected, lab question sets will only be accepted at the beginning of lab and only if the student has attended the entire lab. No late assignments will be accepted.

Lab Quizzes

There will eight quizzes held in the lab. They will be composed of multiple choice questions. See the Schedule below for dates.

Make sure that you are available as no make-up quizzes will be permitted.

Examinations

The midterm will held during the midterm exams week and the final during final exams week. .

The examination format will be discussed in class.

To pass the course the student is required to obtain a weighted average score for the midterm and final examination of at least 50%. Students that fail to meet this requirement will be given a final course mark equal to his/her weighted average score of the midterm and final examination.

Textbook and other Readings

It is the student's responsibility to attend all lectures and to be aware of material covered. It is also expected that the student will have read and studied the material before attending lecture and lab.

Note: When and where appropriate, the '**Review Quizzes**' found throughout each chapter will be covered in lecture and/or lab. It is expected that you will have attempted each of the questions in every 'Review Quiz' prior to lecture and lab. These questions **will not** be handed in or graded but will be a very valuable for your learning and will likely improve your score on the examinations.

Schedule *

Material to be Covered in Lecture for Lab	Lab Date	Assignment to be completed for Following Week Lab	Quiz/Comment
Chapter 19 - A First Look at Macroeconomics	Jan 2-4	Problems-2,3,5,6 + Critical Thinking-1	
Chapter 20 – Measuring GDP and Economic Growth	Jan 7-11	Problems-2,4,6,8 + Calculate GDP Deflator and rate growth of RGDP for problem 8	
Chapter 21- Monitoring Cycles, Jobs and the Price Level	Jan 14-18	Problems-2,6,8,10	Lab Quiz 1, Ch. 19-20
Chapter 30 – The Economy at Full Employment	Jan 21-25	Review quiz questions: pg 714 1-6 + Problem-2	
Chapter 30 Appendix – Deriving the LR and SR Aggregate Supply Curves	Jan 28-Feb 1	Review quiz questions: pg 718 1-4 pg 721 1-5 + Critical Thinking-1	Lab Quiz 2, Ch. 21 & 30
Chapter 31- Economic Growth	Feb 4-8	Problems-2,6 + Critical Thinking-1	
Chapter 22- Aggregate Supply and Aggregate Demand	Feb 11-15	Problems-1,2,4,6,8	Lab Quiz 3, Ch 30 appendix – 31
Chapter 22 - Aggregate Supply and Aggregate Demand <i>Continued</i>	Feb 18-22	Problems-9,10 + Critical Thinking-1	
Chapter 23 pgs 536-540, 546-547 & Chapter 24 – Fiscal Policy	Feb25-29	Problem (pg 561) -1	Lab Quiz 4, Ch. 22
Midterms Exam Week and Spring Break			
<i>Note: Adjustments may be made to the Term B schedule to accommodate different lecture and lab times in Term B.</i>			
Chapter 24 - Fiscal Policy <i>Continued</i>	March 17 – 21	Problems-5,6 + Critical Thinking-1,2	Good Friday-March 21
Chapter 25 – Money, Banking, and the Interest Rate	March 24 – 28	Problems-6,7,8,9	Easter Monday March 24
Chapter 26 – The Exchange Rate	March 31-April 4	Problems-2,6,8,10	Lab Quiz 5, Ch. 24-25
Chapter 27 – Inflation	April 7-11	Problems-1,2,3,4	

Material to be Covered in Lecture for Lab	Lab Date	Assignment to be completed for Following Week Lab	Quiz/Comment
Chapter 27 – Inflation <i>Continued</i>	April 14 – 18	Problems-6,8,9,10	Lab Quiz 6, Ch. 26-27 (first part)
Chapter 28 – Monetary Policy	April 21-25	Problems-4,6,8	
Chapter 29 – Fiscal and Monetary Interactions	April 28 – May 2	Problems-2,4,6	Lab Quiz 7, Ch. 27 (last part)-28
Chapter 29 – Fiscal and Monetary Interactions <i>Continued</i>	May 5 – 9	Problems-8,10	
Catch-up and Review	May12-16		Lab Quiz 8, Ch. 29
<i>Finals Exam Week</i>			

* This schedule is subject to change at the instructor's discretion.