



Course Outline

A POLYTECHNIC INSTITUTION

School of Business Program: BMGT, HRMG, ITMG, OPMT, INTT Option: ALL	Econ 2100 Principles of Microeconomics
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Start Date:	September/07	End Date:	December/07
Total Hours: 45	Total Weeks: 15	Term/Level: 1	Course Credits: 3
Hours/Week: 3	Lecture: 1 Lab: 2	Shop:	Seminar: Other:
Prerequisites		Econ 2100 is a Prerequisite for:	
Course No.	Course Name	Course No.	Course Name

v Course Description (required)

This course introduces students to basic microeconomic concepts with a view to providing the student with the analytical tools required in today's competitive economy. Topics include supply and demand, opportunity cost, production decisions, market structure, and competition. Issues such as market failures and government intervention will also be discussed.

v Evaluation

Midterm 1	25	%	Comments: In order to pass this course, a student must achieve at least a 50% combined average on the midterm exams and the final exam. If the student does not obtain a 50% average on the exams, the marks for lab work will not be counted toward the student's final grade.
Midterm 2	25	%	
Final Exam	40	%	
Lab Work	10	%	
TOTAL	100	%	

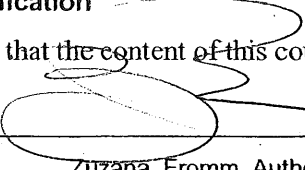
v Course Learning Outcomes/Competencies

Upon successful completion, the student will be able to:

- Explain basic principles of microeconomics.
- Understand and use models of supply and demand.
- Use cost analysis to make decisions.
- Understand the importance of industry structure in firm behavior.
- Understand the market failures and government intervention.

v Verification

I verify that the content of this course outline is current.



Zuzana Fromm, Authoring Instructor

September 4, 2007

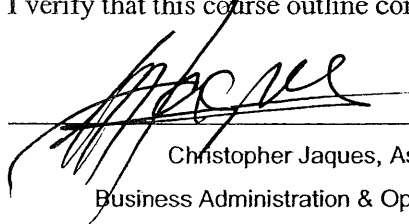
Date

I verify that this course outline has been reviewed.

Program Head/Chief Instructor

Date

I verify that this course outline complies with BCIT policy.



Christopher Jaques, Associate Dean
Business Administration & Operations Management

Sept 4/07

Date

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

v Instructor(s)

Zuzana Fromm

Office Location:	SE6 311	Office Phone:	451-6798
Office Hrs.:	TBA	E-mail Address:	zfromm@bcit.ca

v Learning Resources

TEXT:

MICROECONOMICS, 11th Canadian Edition. (REQUIRED)

By Christopher T.S. Ragan and Richard G. Lipsey.

STUDY GUIDE, to accompany Ragan and Lipsey. (RECOMMENDED)

v Information for Students

Assignments: Late assignments, lab reports or projects will **not** be accepted for marking. Assignments must be done on an individual basis unless otherwise specified by the instructor.

Makeup Tests, Exams or Quizzes: There will be **no** makeup tests, exams or quizzes. If you miss a test, exam or quiz, you will receive zero marks. Exceptions may be made for **documented** medical reasons or extenuating circumstances. In such a case, it is the responsibility of the student to inform the instructor **immediately**.

Ethics: BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or project for all parties involved and/or expulsion from the course.

Attendance: The attendance policy as outlined in the current BCIT Calendar will be enforced. Attendance will be taken at the beginning of each session. Students not present at that time will be recorded as absent.

Illness: A doctor's note is required for any illness causing you to miss assignments, quizzes, tests, projects, or exam. At the discretion of the instructor, you may complete the work missed or have the work prorated.

Attempts: Students must successfully complete a course within a maximum of three attempts at the course. Students with two attempts in a single course will be allowed to repeat the course only upon special written permission from the Associate Dean. Students who have not successfully completed a course within three attempts will not be eligible to graduate from the appropriate program.

Course Outline Changes: The material or schedule specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.

v Lab Work

Lab work will consist of a number of activities such as question discussions and/or presentations, practice and/or surprise quizzes, homework checks. If a student is not present for a quiz, homework check and/or presentation they will receive a mark of zero, **NO EXCEPTIONS**. Lab time may also be used to cover new material from text and to do work out of the Olympics Supplement.

Schedule

Week	Date of Lecture	READINGS FOR LECTURES and LABS FOLLOWING LECTURES
1	SE5-10 LABS	Chapter 1 (Opportunity Cost and Production Possibilities) Chapter 2 (Graphing and Solving linear functions)
2	SE11	Chapter 3: Demand, Supply, and Price
3	SE18	Chapter 3: Demand, Supply, and Price/Chapter 4: Elasticity
4	SE25	Chapter 4: Elasticity <i>Shinerama Day: No Classes - September 26</i>
5	OC2	Chapter 5: Markets in Action
6	OC9	MIDTERM #1 <i>Thanksgiving Day: No Classes - Monday October 8</i>
7	OC16	Chapter 5: Markets in Action/Chapter 6: Consumer Behavior
8	OC23	Chapter 6: Consumer Behavior/Chapter 7: Producers in the Short Run
9	OC30	Chapter 7: Producers in the Short Run/Chapter 8: Producers in the Long Run
10	NO6	Chapter 9: Competitive Markets
11	NO13	MIDTERM #2 <i>Remembrance Day: No Classes - Friday November 11</i>
12	NO20	Chapter 10: Monopoly
13	NO27	Chapter 11: Imperfect Competition and Strategic Behaviour
14	DE4	Catch Up
15	DE10-14	FINAL EXAM

****Instructor reserves the right to change schedule.****