

Course Outline

School of Business

Program: Financial Management Option: Accounting Degree

FMGT 8910 Integrative Business Management Practices

Hours/Week:

6

Total Hours: 90

Term/Level: Degree

Lecture:

1

Total Weeks: 15

Credits: 6

Lab:

2

Other: 3

Prerequisites

Seven of the following courses are Prerequisites for FMGT 8910:

Course No.

Course Name

FMGT 7121

Advanced Accounting

FMGT 7210

Advanced Management

Accounting

FMGT 7310

Advanced Auditing

FMGT 7410

Taxation of Close Corporations

FMGT 7510

Advanced Finance

FMGT 7710

Management Information

Systems

FMGT 7910

The Business Environment

FMGT 8120

Accounting Theory

Course Description

This course is designed to fulfill the role of a "capstone" to the degree program. Its overall objective is to enhance the students' skills by supplementing their knowledge of accounting with a thorough understanding of the management techniques and practices required of accountants as members of the senior executive team. This course includes a major project related to the student's own work situation.

Detailed Course Description: The overall objectives are the course are to:

- Integrate the knowledge gained in all of the other courses in the program.
- Identify the accountant's role in the organization and its management team.
- Evaluate alternative accounting and management strategies.
- Evaluate the ethical implications of alternative courses of action.
- Develop analytical and critical thinking skills.
- Develop team building, leadership and communication skills.

Evaluation		
Examinations Individual Reports/Presentations:	0%	
 Strategic Planning Report (May 31st) 	15% 20%	
 Process Re-engineering Report (July 12th) Group Report/Presentation: 	2070	
 Business Planning (July 26th) In-class: 	25%	
Demonstrated Knowledge	18%	
 Team Participation & Leadership Skills 	12%	
 Communication & Presentation Skills 	10%	
	100%	

Course Learning Outcomes

Upon successful completion of this course, the student will be able to:

- 1. Develop competitive strategies for alternative situations facing various business organizations.
- 2. Develop strategic plans for organizations facing different competitive environments.
- 3. Evaluate the implications of the globalization of competition and opportunities in international markets.
- 4. Develop human resource strategies consistent with organizational strategic plans.
- 5. Evaluate alternative approaches to decision-making and resource allocation.
- 6. Assess alternative approaches to re-engineering a business process.
- 7. Re-engineer a business process.
- 8. Develop a business plan for a specific process or area of an existing organization.

Text(s) and Equipment

Required:

A collection of selected readings and cases has been compiled especially for this course.

Instructor: R.C. (Bob) Nichols Office No: Phone: (604) 987-1423 (home) (604) 341-0601 (cell)

E-mail: rnichols@bcit.ca Fax: 987-1340

Office Hours To be established at first class

Course Notes (Policies and Procedures)

Assignments: Late assignments, lab reports or projects will **not** be accepted for marking. Assignments must be done on an individual basis unless otherwise specified by the instructor.

Makeup Tests, Exams or Quizzes: There will be no makeup tests, exams or quizzes. If you miss a test, exam or quiz, you will receive zero marks. Exceptions may be made for **documented** medical reasons or extenuating circumstances. In such a case, it is the responsibility of the student to inform the instructor immediately.

Ethics: BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or project for all parties involved and/or expulsion from the course.

Attendance: The attendance policy as outlined in the current BCIT Calendar will be enforced. Attendance will be taken at the beginning of each session. Students not present at that time will be recorded as absent.

Illness: A doctor's note is required for any illness causing you to miss assignments, quizzes, tests, projects, or exam. At the discretion of the instructor, you may complete the work missed or have the work prorated.

Attempts: Students must successfully complete a course within a maximum of three attempts at the course. Students with two attempts in a single course will be allowed to repeat the course only upon special written permission from the Associate Dean. Students who have not successfully completed a course within three attempts will not be eligible to graduate from the appropriate program.

Course Outline Changes: The material or schedule specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.

Assignment Details:

See the individual session schedules (attached) for the required readings and assignments.

Verification I verify that the content of this course outline is current

R.C. (Bob) Nichols, B.Comm., C.M.A.

Date: March, 2003

Authoring Instructor

I verify that this course outline has been reviewed

Allan Cobbett, Dipt.T., LL.B., MBA,C.M.A.

Date: March, 2003

Program Head/Chief Instructor

I verify that this course outline complies with BCIT policy,

Tim Edwards, Dipl.T., MBA, CMA

Date: March, 2003

Dean/Associate Dean

REPORTS AND PRESENTATIONS:

The following reports will be prepared for submission and for presentation in class:

1) Individual Reports:

a) "Strategic Planning" (minimum of 3,000 words)

• A report on the Strategic Planning process in the student's company (or one they are well acquainted with and have strong sources of information on methods employed)

The report should cover:

- The strategic planning methods used (both formal and informal) and their results
- Problems encountered with implementing strategic planning or encountered due to the lack of proper strategic planning
- Recommendations on how to overcome any problems encountered and on how to improve the overall strategic planning process
- Prepare a 10 to 15 minute oral presentation of your report for the class
- Marks = 15%
- Due date (written report)= beginning of class, May 31st. Oral presentations to follow.

b) "Process Re-engineering" (minimum of 3,000 words)

 A report on how the student would re-engineer a business process within their company (or one they are well acquainted with and have strong sources of information on methods employed).

The report should cover:

- Details on the present process. This should include procedures per company policy and the objectives of the process as well as procedures that are actually followed in the operations if they differ from the policies
- Problems presently encountered by it (or caused by it) and potential future problems.
- A proposed new business process and the evaluation of alternative courses of action
- Identify how the new process would overcome or avoid the problems encountered by the present system (improvements expected)
- Develop a plan for the implementation of the new procedures
- Identify problems that could be expected with the implementation of the new process and alternative courses of action to address those problems and your recommendations
- Identify measures that would be used to track the results of your new process
- Prepare a 10 to 15 minute oral presentation of your report for the class
- Marks = 20%
- Due date (written report) = beginning of class, week 13 (July 12th.) oral reports to follow

2) Group Report: (minimum 4,000 words)

Business Planning Report: (Case Analysis) (for presentation on July 26th.)

- Form your own groups to do this report (minimum 3 people, maximum 5)
 - This will be a group report focusing on a business plan for a student's organization, one they are aquatinted with or an actual example of an opportunity for which an organization could be started.
 - The report should:
 - Take a process or operation of the company one of your group works for (or one you are well aquatinted with) and focus on a <u>major</u> expansion or change of existing operations, or a potential new operation (new company?)
 - Describe how the new operations or expansion will address the organization's mission statement and strategic objectives (or new ones)
 - The report should cover all of the essentials of a proper business plan or business case including:
 - The appropriate budgets and financial information and analysis required
 - An implementation of the plan and guidelines for measuring the progress on implementation
 - Potential problems and risks that may be encountered and alternative methods of addressing those problems.
 - Key performance indicators that will be used to evaluate the new project after implementation
 - Prepare a 15 to 20 minute presentation of your report to be presented by the group on December 1st.
 - Each member of the group will be required to submit an evaluation report on the contributions made by each individual member of the group
 - Marks = 25%
 - Due date = beginning of class, July 26th (both written and oral portions)

Schedule of Course Offering of FMGT 8910 -- May, 2003

In Class sessions:

May 10th, in class session (6 ½hours)

May 25th, in class session (6 ½ hours)

May 31st, class session (6 ½ hours)

June 7th, in class session (6 ½ hours)

July 12th, in class session (6 ½ hours)

July 19th, in class session (6 ½ hours)

July 26th, in class session (6 hours)

Integrative Business Management Practices (FMGT 8910)

Attached is the course outline for this course. Please note the following:

- 1) You are required to complete a number of readings before the first in-class session (September 15th). The readings are:
 - "Managing with SAVI", Part 1 SAVI Goal Setting, Sections 1, 2, 3 and 4
 - "The Balanced Scorecard Measures That Drive Performance", Robert S.
 Kaplan and David P. Norton
 - "Competing on Capabilities: The New Rules for Corporate Strategy", George Stalk, Philip Evans, and Lawrence E. Shulman
 - "Debunking the Myths of Strategic Planning", G. Gooderham
 - "Caterpillar" a case study to be used at the in-class session, September 15th

You should have received a copy of these readings with this note and course outline.

Make sure you have completed these readings as you will be implementing the concepts and ideas from them during the first session.

- 2) You will be marked at each session based on your participation and the quality of your work come prepared!
- 3) If you have any questions or problems, please contact me immediately:

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