



A POLYTECHNIC INSTITUTION

School of Business

Program: Bachelor of Business Administration

FMGT5750
Global Capital Markets

Start Date:	Sept, 2010	End Date:	Dec, 2010
Total Hours:	42	Total Weeks:	14
Hours/Week:	3	Lecture:	2
		Lab:	1
		Term/Level:	1
		Course Credits:	3
		Shop:	
		Seminar:	
		Other:	

Prerequisites

Course No.	Course Name
	Admission to the Bachelor of Business Administration or permission from the Program Head.

FMGT5750 is a Prerequisite for:

Course No.	Course Name
	None

v Course Description

This course is concerned with the international finance aspects of the firm. It provides students with the concepts and techniques used in international financial decision-making. The key international financial decisions of the firm will be examined and analyzed. Topics covered include foreign exchange risk, derivative securities for currency risk management, and international financial management operated in our rapidly changing dynamic global economy.

v Course Learning Outcomes/Competencies

Upon successful completion, the student will be able to:

1. explain the globalization of capital markets.
2. understand international financial institutions, assets and marketplaces.
3. develop tools to manage exchange rate uncertainty.
4. apply the concepts of arbitrage, market efficiency, capital asset pricing, and risk for international financial management

v Evaluation

Midterm	45%
Final Exam	45%
Lab	10%
TOTAL	100%

Comments:

There is no make-up midterm exam. Should a student miss a midterm exam, the weight of that exam will be placed on the other components of the course (provisional on adequate medical documentation). Students must receive a weighted average of fifty percent on exams in order to pass the course. If the student does not obtain a 50% average on the exams, the marks for lab work will *not* be counted toward the student's final grade.

v

Instructor:

Eddy Fung

Office Location: SE6 315

Office Phone: 604-412-7461

E-mail Address: efung@bcit.ca

v **Learning Resources**

Required:

International Financial Management, 2nd Canadian Edition, by Cheol Eun et. Al., McGraw Hill.

v **Information for Students**

Assignments: Late assignments, lab reports or projects will **not** be accepted for marking. Assignments must be done on an individual basis unless otherwise specified by the instructor.

Makeup Tests, Exams or Quizzes: There will be **no** makeup tests, exams or quizzes. If you miss a test, exam or quiz, you will receive zero marks. Exceptions may be made for **documented** medical reasons or extenuating circumstances. In such a case, it is the responsibility of the student to inform the instructor **immediately**.

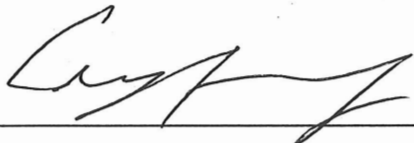
Ethics: BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or project for all parties involved and/or expulsion from the course.

Attendance: The attendance policy as outlined in the current BCIT Policy 5101 will be enforced. Students are required to attend all classes. Attendance will be taken in labs and occasionally in lectures. Students who miss more than 10% of classes may be required to withdraw from the course thereby receiving a failing grade. If students are sick, a medical note is required to avoid these absences from counting towards 10% limit.

Illness: A doctor's note is required for any illness causing you to miss assignments, quizzes, tests, projects, or exam. At the discretion of the instructor, you may complete the work missed or have the work prorated.

Attempts: Students must successfully complete a course within a maximum of three attempts at the course. Students with two attempts in a single course will be allowed to repeat the course only upon special written permission from the Associate Dean. Students who have not successfully completed a course within three attempts will not be eligible to graduate from the appropriate program.

Course Outline Changes: The material or schedule specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.




Eddy Fung, Instructor

Sept, 2010

Date

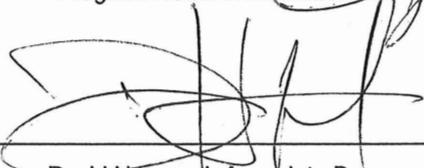
I verify that this course outline has been reviewed.



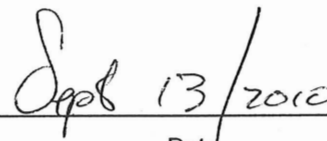
Program Head/Chief Instructor



Date



David Horspool, Associate Dean



Date

Business Administration & Operations Management

Tentative Schedule
Weeks 1 & 2: Lecture: Foundations of International Financial Management <i>Reading: Chapters 1 to 5</i>
Week 3: Lecture: International Banking and Money Market <i>Reading: Chapter 6</i>
Week 4: Lecture: International Bond Market <i>Reading: Chapter 7</i>
Week 5: Lecture: International Equity Market <i>Reading: Chapters 8</i>
Week 6: Lecture: Futures and Options on Foreign Exchange <i>Reading: Chapters 9</i>
Week 7: Lecture: Interest Rate and Currency Swaps <i>Reading: Chapter 10</i>
Week 8: Midterm
Week 9: International Portfolio Investment <i>Reading: Chapter 11</i>
Weeks 10 & 11: Lecture: Foreign Exchange Exposure and Management <i>Reading: Chapter 12 to 14</i>
Weeks 12 Lecture: FDI and Cross-Border Acquisitions <i>Reading: Chapter 15</i>
Week 13 Lecture: International Capital Structure and the Cost of Capital <i>Reading: Chapter 16</i>
Week 14 Lecture: International Capital Budgeting <i>Reading: Chapter 17</i>
Final Exam

NOTE: Instructor may change the schedule if necessary.