
Hours/Week		Total Hours:	80	Term/Level:	4
Lecture:	2	Total Weeks:	20	Credits:	5.5
Lab:	2				
Other:					

Prerequisites

FMGT 4525 is a Prerequisite for:

Course No.	Course Name
FMGT 3610	Security Analysis (taken concurrently)

Course No.	Course Name
N/A	

Course Goals

1. To identify the need for, and then develop a framework to assemble a personal financial plan.
 2. To characterize the six key elements of a financial plan: cash management, risk management, education, retirement, estate and investment planning.
 3. To establish a procedure to develop, implement and monitor a financial plan.
 4. To recognize the regulatory, ethical and legal issues involved in the financial planning profession.
 5. To describe the administrative and marketing aspects of operations of a financial planner.
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Course Description

This course is designed to equip the student with the basic knowledge and skills necessary to provide advice of a financial nature to individuals. The primary topics include: taxation, risk management, pension planning, personal trusts, investments and estate planning.

Evaluation

Final Examination	30%
Mid Term Exam	25%
Major Project	25%
Spreadsheet Project	10%
Weekly Quizzes (Term B)	10%

Course Outcomes and Sub-Outcomes

1. Understand the nature and purpose of a financial plan.
 - a. Establish a framework for gathering data.
 - b. Identify the financial constraints.
2. Cash budgeting.
 - a. Obtaining accurate cash management data.
 - b. Cash management planning strategies.
3. Risk management and insurance.
 - a. Concepts of risk management.
 - b. Fundamentals of life insurance; contracts and strategies.
 - c. Disability insurance.
 - d. Property insurance.
4. Education planning and income splitting.
 - a. Education planning and Registered Education Savings Plans.
 - b. Income splitting.
5. Retirement planning and financial independence.
 - a. Planning and goal setting.
 - b. Government pension plans.
 - c. Registered retirement plans.
 - d. Registered retirement savings plans.
 - e. Insurance planning.
6. Estate and tax planning.
 - a. Tax planning techniques.
 - b. Tax implications of death.
 - c. Estate planning and wills.
7. Investment planning and asset allocation.
 - a. Portfolio analysis and management.
 - b. Asset allocation models.
 - c. Types of investments.
 - d. Limited partnerships.
 - e. Investment planning strategies.
8. Development and implementation of a financial plan.
 - a. Form of final recommendation.
 - b. Implementation procedures.
 - c. Periodic review procedures.
9. Regulatory, ethical and legal issues.
 - a. Federal and provincial regulations.
 - b. Management practices and strategies.
10. The administration and marketing of a financial planner.
 - a. Marketing techniques.
 - b. Staffing and compensation.
 - c. Use of outside resources.

Course Record

Developed by: _____ Date: _____
Instructor Name and Department (signature)

Revised by: _____ Date: _____
Instructor Name and Department (signature)

Approved by: _____ Start Date: _____
Associate Dean / Program Head (signature)

Effective Date

January, 2000

Instructor(s)

R. B. McCallum

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Text(s) and Equipment

Required: Term A

Personal Financial Planning (second edition), by Kwok Ho and Chris Robinson
Captus Press, ISBN 1-896691-18-8

Photocopied Readings

Term B

Financial Planning Manual
CCH

Recommended:

Course Notes (Policies and Procedures)

Assignment Details

Week of/ Number	Outcome/Material Covered	Reference/Reading
1	Introduction/Data Gathering/Goal Setting	Chapter 1, 3 & 4
2	Math of Financial Planning/Financial Problems and Constraints/Budgeting	Chapter 2 & 5
3	Credit and Debt Management	Chapter 11 & 12
4	Tax Planning/Income Splitting	Chapter 6 & 7
5 & 6	Investment Planning	Chapter 13, 14 & 15
7 & 8	Risk Management and Insurance	Chapter 8, 9 & 10
9	Mid-term Exam	
10	Mid-term Break	
11 & 12	Planning for Retirement and Financial Independence	Chapter 16 & 17
13	Estate Planning	
14	Special Situations	
15	Regulatory, Ethical and Legal Issues	
16	Marketing and Administration	
17	Presentations (May 9 and 10)	
18	Review and Final Exam	