BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
School of Business
Program: Financial Management
Option: Financial Planning

Course Outline for
FMGT4525
Financial Planning

Hours/Week:	**Total Hours: 80**	**Term/Level: 4**
Lecture: 2 Lab: 2	**Total Weeks: 20**	**Credits: 5.5**

Prerequisites	**Course No. is a Prerequisite for**
Course No: FMGT3610	Course No. N/A
Course Name: Security Analysis	Course Name N/A

Course Record

Developed by:	R. J. Dolan/ C. Priester - Financial Management Instructor Name and Dept.	Date:	December 1994
Revised by:	R. J. Dolan/ C. Priester - Financial Management Instructor Name and Dept.	Date:	December 1995
Approved by:	C. M. Briscall Associate Dean / Program Head		January 1996 Start Date

Course Description

This course is designed to equip the student with the basic knowledge and skills necessary to provide advice of a financial nature to individuals. The primary topics include: taxation, risk management, pension planning, personal trusts, investments and estate planning.

Course Goals

1. To identify the need for then develop a framework to assemble a personal financial plan.
2. To characterize the six key elements of a financial plan: cash management, risk management, education, retirement, estate and investment planning.
3. To establish a procedure to develop, implement and monitor a financial plan.
4. To recognize the regulatory, ethical and legal issues involved in the financial planning profession.
5. To describe the administrative and marketing aspects of operations of a financial planner.

Evaluation

Final Examination	35	%
Mid Term Exam Project	30	%
Student Participation	25	%

Course Outcomes and Sub-Outcomes

1. Understand the nature and purpose of a financial plan.

   a. Establish a framework for gathering data.
   b. Identify the financial constraints.

2. Cash budgeting.

   a. Obtaining accurate cash management data.
   b. Cash management planning strategies.

3. Risk management and insurance.

   a. Concepts of risk management.
   b. Fundamentals of life insurance; contracts and strategies.
   c. Disability insurance.
   d. Property insurance.

4. Education planning and income splitting.

   a. Education planning and Registered Education Savings Plans.
   b. Income splitting.

5. Retirement planning and financial independence.

   a. Planning and goal setting.
   b. Government pension plans.
   c. Registered retirement plans.
   d. Registered retirement savings plans.
   e. Insurance planning.

6. Estate and tax planning.

   a. Tax implications of death.
   b. Tax planning techniques.
   c. Estate planning and wills.

7. Investment planning and asset allocation.

   a. Portfolio analysis and management.
   b. Asset allocation models.
   c. Types of investments.
   d. Limited partnerships.
   e. investment planning strategies.

8. Development and implementation of a financial plan.

   a. Form of final recommendation.
   b. Implementation procedures.
   c. Periodic review procedures.

9. Regulatory, ethical and legal issues.

   a. Federal and provincial regulations.
   b. Management practices and strategies.

10. The administration and marketing of a financial planner.

    a. Marketing techniques
    b. Staffing and compensation.
    c. Use of outside resources.

3RITISH COLUMBIA INSTITUTE OF TECHNOLOGY
School of Business
Program: Financial Management
Option: Financial Planning

Detailed Course Specifications fo
FMGT4525: Financial Plannin

Effective Date

Instructor(s) R. J. Dolan/C. Priester

Office No: SE6-33
& 379

Phone: 451-6757
or 451-6751

Office Hours:
TBA

Text(s) and Equipment

Required: "Personal Financial Planning" by The Canadian Association of Financial Planners

Recommended:

Course Notes (Policies and Procedures)

Assignment Details

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

School of Business
Program: Financial Management
Option: Financial Planning

Schedule for:
FMGT4525:

Financial Planning

Week No.	Outcome/Material Covered	Reference/Reading	Assignment	Due Date
1	Introduction	Volume 1; Chpt 1 &2		
2	Data Gathering / Financial Problems and Constraints	V1; Chpt 3 & 4		
3	Cash Budgeting	V1; Chpt 5		
4 &5	Risk Management & Insurance	V1; Chpt 6		
6	Education Planning and Income Splitting	V1; Chpt 7		
7	Retirement and Financial Independence	Volume 2; Chpt 8		
8	Mid-Term Exam	Chapter 1 - 7 (inc)		
9 & 10	Estate Planning	V2; Chpt 9		
11	Mid-Term Break			
12 - 14	Investment Planning & Asset Allocation	V2; Chpt 10		
15	Development/Implementation of a Financial Plan	V2; Chpt 11 & 13		
16	Planning Goals	V2; Chpt 14		
17	Regulatory, Ethical and Legal Issues	Volume 3; Chpt 15		
18	Marketing and Administration	V3; Chpt 16 - 18		