

Course Outcomes and Sub-Outcomes

Upon successful completion of this course, the student will be able to:

1. Apply economic data to predict the phase of the business cycle.
2. Evaluate how shifts in demographics, savings and investment impact growth.
3. Evaluate how our financial institutions affect the functioning of our economic system. Understand money market instruments and the credit creation process.
4. Critically assess the effectiveness of the Bank of Canada's monetary policy.
5. Analyze government fiscal policy, deficit and debt.
6. Analyze how the foreign exchange market is affected by Canada's Balance of Payments.
7. Evaluate Canada's position in the global economy.

Course Record

Developed by: DICKHOFF Date: 98 Jan 5
Instructor Name & Department (signature)

Revised by: _____ Date: _____
Instructor Name & Department (signature)

Recommended by: DICKHOFF Start Date: 98 Jan 5
Program Head Name & Department (signature)

Approved by: Carol Farrell Start Date: 98 Jan 5
Associate Dean/Dean Name & Dept. (signature)



Effective Date

January, 1998

Instructor(s)

C.J. Dickhoff	Office No.:	SE6-305	Phone:	451-6782
	Office Hrs.:	By appointment and as posted.		

Text(s) and Equipment

Required:

Binhammer, H.H. (1998). *Money, Banking and the Canadian Financial System*. Seventh Edition.
Scarborough: Nelson Canada Publications.

Recommended:

Texts:

Bank of Canada. *Annual Report of the Governor to the Minister of Finance*. Various Issues.

Bank of Canada Review. Published Monthly.

Bank of Canada. *Money Markets and Central Bank Operations*. Ottawa, Ontario, Bank of Canada. 1996.

Cameron, Norman E. (1992). *Money, Financial Markets and Economic Activity*. Second Edition.
Don Mills, Ontario: Addison-Wesley.

C.D. Howe Institute. Various Publishers.

Canadian Bankers' Association. *The Canadian Banker*. Published Bi-Monthly.

Sarpkaya, S. (1984). *The Money Market In Canada*. Third Edition. Don Mills, Ontario: CCH Canadian Limited.

Shearer, R.A., Chant, J.F., and Bond, D.E. (1995). *Economics of the Canadian Financial System. Theory, Policy and Institutions*. Third Edition. Scarborough, Ontario: Prentice-Hall.

Siklos, Pierre, L. (1997). *Money, Banking and Financial Institutions*. Canada in the Global Environment. Second Edition. Toronto: McGraw-Hill Ryerson.

Recommended:

Web Sites. For recent current market rates, press releases and lots of other useful information.

1. Bank of Canada (<http://www.bank-banque-canada.ca>)
2. Bank of Montreal (<http://www.bmon.com>)
3. Business Development Bank of Canada (<http://www.bdc.ca>)
4. Canada/British Columbia Business Service Center (<http://www.sb.gov.bc.ca/smallbus/sbhome.html>)
5. Mutual Funds (<http://www.globefund.com>)
6. Royal Bank (<http://www.royalbank.com>)
7. SeaQuest Business Resources Center Site (<http://www.webcom/seaquest/sbrc>)
8. Statistics Canada Site (<http://www.statcan.ca/index/html>)
9. Stock Watch (<http://www.stockwatch.ca>)
10. System for Electronic Document Analysis and Retrieval (SEDAR) (<http://www.sedar.com>)
11. The Fraser Institute (<http://www.fraserinstitute.ca>)
12. Toronto Dominion Bank (<http://tdbank.ca/tdbank/bizexch/index.htm>)
13. U.S. Security Exchange Commission (EDGAR) (<http://www.sec.gov>)

Course Notes (Policies and Procedures)

Attendance Requirements

Attendance requirements will be enforced as per the BCIT Policy in the Calendar. Excessive absence will be deemed to be missing more than 2 labs for reasons within the student's control. Upon notification of excessive absence and failure to provide adequate explanation, the student will be disqualified from writing the final examination.



Week of/ Number	Outcome/Material Covered	Reference/Reading
1	Financial Markets	Ch. 5
2-3	Financial Instruments: The Money Market	Ch. 18, pp. 360-363
4-5	Financial Instruments: The Money Market	Ch. 8, pp. 166-170
6-7	Commercial Banks as Creators of Money	Ch. 1, pp. 14-28, Ch. 7
8	The Banking System and the Money Supply	Ch. 13, pp. 221-240
9	MIDTERM EXAM, March Exam Week	
10	SPRING BREAK, March 9-13	
11	Origin and Functions of the Bank of Canada	Ch. 14
12	Monetary Control: Central Bank Instruments	Ch. 16
13	Monetary Control: Cash Management	Ch. 17
14	Monetary Policy and its Objectives Goals: Compromise and Trade-Offs	Ch. 15
15	Implementation of Monetary Policy QUARTER-TERM EXAM, Thursday, April 16	Ch. 18; Ch. 27, pp. 556-562
16	The Modern Quantity Theory (Monetarism) Monetary Policy Effectiveness	Ch. 20, pp. 404-409 Ch. 21, pp. 416-420
17	Money and the International Economy	Ch. 22
18	Balance of Payments	Cont'd., pp. 433-439, Ch. 26, pp. 515-516
19	Foreign Exchange Hedging Foreign Exchange Risk	Cont'd., pp. 439-445, Ch. 26, pp. 535-540 Cont'd., pp. 452-459
20	TERM EXAMINATION	