



A POLYTECHNIC INSTITUTION  
School of Business  
Program: Financial Management

FMGT 4430  
Taxation 2

Start Date: March 2003

End Date: May 2003

Course Credits: 3

Term/Level:

Total Hours: 40

4

Total Weeks: 10

Hours/Week: 4

Lecture: 1

Lab:

Shop:

Seminar: 3

Other:

**Prerequisites**

**Prerequisite for:**

Course No.	Course Name
FMGT 3410	Taxation 1

Course No.	Course Name
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**Course Description**

To provide students with a working knowledge of the Canadian Income Tax Act. Students will develop the ability to research a comprehensive taxation topic using: the Income Tax Act, Interpretation Bulletins, Information Circulars, Advanced Tax Rulings, Dominion Tax Cases and will incorporate all pending amendments.

These skills will be developed by the use of in seminar tax case analysis and discussion along with exercises designed to facilitate a knowledge of how to find, interpret and present relevant tax topics.

Students will work in a "tax pool" group of three to four and will present their tax research with a formal presentation to the rest of the seminar members. The students will work closely in a group setting and will be required to enhance their inter-personal communication skills.

Students will also review and present a CCH Tax Software module. This software will form the basis of the research presentation project.

**Evaluation**

Major Project	40%
Presentation	30%
Quizzes	15%
Seminar Participation	15%
<b>TOTAL</b>	<b>100%</b>

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### Course Learning Outcomes/Competencies

Upon successful completion of this course, the student will be able to:

- Effectively research a comprehensive tax topic using a variety of tax materials.
  - Refine their formal presentation and communication skills.
  - Work closely in a group setting developing inter-personal skills.
  - Appreciate the demands and constraints required to research and present a tax topic in an efficient and “economical” manner..
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### Course Content Verification

I verify that the content of this course outline is current, accurate, and complies with BCIT Policy.

Developed by:	<u>Ralph Gioia B.A.,C.A.</u> Program Head Accounting	Date:	<u>December, 1998</u>
Revised by:	<u>Ralph Gioia B.A.,C.A.</u> Title	Date:	<u>January 2003</u>
Approved by:	<u>Tim Edwards</u> Associate Dean	Date:	<u></u>

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### Instructor(s)

**Ralph Gioia B.A.,C.A.**

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## Learning Resources

### Required:

#### **Beam & Laiken Deluxe Package for Students (includes)**

- ✓ *Canadian Income Tax Act Current edition*
- ✓ *Introduction to Federal Income Taxation in Canada 2002-2003 (Beam & Laiken)*
- ✓ *Cantax T-1, T-2 Software*
- ✓ *Student CD with Supplemental Problem sets*

### Use of Income Tax Act:

You will be allowed to use your *Income Tax Act* to answer all exams and quiz questions. You may annotate your *Income Tax Act* and it may be “tabbed”, as indicated by below. If you have any questions consult your Instructor.

*Example of tab for Act:*

Division B Subdivision b Section 3
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**Note:** Should changes be required to the content of this course outline, students will be given reasonable notice.

## STUDENT INFORMATION ON POLICIES AND PROCEDURES

**COURSE OUTLINES:** This course outline may assist you in the future to receive credit for all or part of a course from another post-secondary institution or from a professional program. It is strongly recommended that this course outline be safely filed for future reference.

**EXAMINATIONS:** Recently there has been a greater tendency for students to miss scheduled examinations. Students who miss examinations often request that they be allowed to write make-up examinations. This is often unfair to those who wrote the scheduled examination and time-consuming for the instructor who is asked to prepare alternative examinations.

In an effort to be consistent within Financial Management, the Department has adopted the following policy to deal with mid-term and final examinations.

It is imperative that students write examinations on either the scheduled day per the course outline or the date and time as determined by the Registrar during the formal examination periods. Please make a note of the following Departmental policy:

Subject to circumstances outlined below, a student who fails to write an examination on the scheduled date and time will receive a zero on that examination.

Other than in emergency situations, a student must provide his/her instructor with a reason acceptable to the instructor for missing an examination at least 24 hours prior to the scheduled time of the examination. Should such notice be given and should the reason be acceptable to the instructor, the student may, subject to the discretion of the instructor, be permitted to either write an alternative examination or have an agrotat mark established. It is the student's responsibility to contact the instructor by phone, fax, e-mail, etc.

It is impossible to list every acceptable reason. However, for greater certainty, reasons such as being unprepared or having too many other examinations in the same week will not be accepted. Written documentation, i.e., doctor's notes, will be required in all cases of missed examinations.

**Instructors are asked to promptly notify the program head or the academic coordinator of any student who misses an examination together with any supporting documentation.**

**PHOTO IDENTIFICATION:** To write exams, students are required to produce photo-identification at examination centres. Photo identification must be placed on the desk before an exam will be issued to the student and must remain in view on the desk while writing the exam for inspection by invigilators. Students should bring a BCIT OneCard or alternatively two pieces of identification, one of which must be government photo I.D. such as a drivers license.

**CHEATING, PLAGIARISM AND DISHONESTY:** Acts of cheating, plagiarism and dishonesty are not tolerated; the degree of punitive action may range from a written warning to withdrawal from the program. These penalties may also be applied to a student who knowingly contributes to the act of dishonesty, cheating and plagiarism. (Refer to the current BCIT Calendar.)

Programmable calculators and calculators with alphabetic capability **will not be allowed** in exams. English language dictionaries **will be allowed** in exams provided they are presented to the exam invigilator prior to the exam.

Class/Number	Outcome/Material Covered
1	Course orientation, introduction to the structure of the Tax Act. Development of a formal method for “ <i>organizing a tax problem</i> ”. Group analysis and presentation of the “ <i>Golem</i> ” case.
2	Analysis of “Her Majesty the Queen vs. Leonard R. Young” and “Her Majesty the Queen vs. Jake Friesen”
3	Completion of group topics. Finalization of presentation timetable. Analysis of “James D. Beyette vs. The Minister of National Revenue” Speaker: David Pleasance CCH Canada
4	CCH Group presentations Mid-term preparation exercises – various. Topic preparation.
5	Presentations: Groups 1 and 2.
6	Quiz 1 and 2. Presentations: Groups 3 and 4.
7	Quiz 3 and 4. Presentations: Groups 5 and 6.
8	Quiz 5 and 6. Tax II Review Presentations development
9	Course project completion. <b>Report due – May 21<sup>st</sup>.</b>
10	Tax II Review Presentations.