



## Course Outline

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

School of Business

Program: Financial Management

Option: Accounting

**FMGT 4410**

**Taxation 2**

**Start Date:** January, 2001

**End Date:**

**Course Credits:**

**Term/Level: 4**

**Total Hours:** 80

**Total Weeks:** 20

**Hours/Week:** 4

**Lecture:** 2

**Lab:**

**Shop:**

**Seminar:** 2

**Other:**

### Prerequisites

Course No.	Course Name
FMGT 3410	Taxation 1

### FMGT 4410 is a Prerequisite for:

Course No.	Course Name
None	

### Course Calendar Description

The course will include capital gains and losses; net income and taxable income for Canadian taxpayers; the taxation of Canadian income of non-residents; basic tax planning strategies for a variety of taxpayers.

### Course Goals

1. Locate and interpret information from the Income Tax Act.
2. Learn, apply and understand the purpose of the basic rules concerning the topics on the lecture outline.
3. Become aware of the possible tax consequences of contemplated and actual business transactions.

### Evaluation

Final Examination	35%
In-term Examinations	55%
Computer Assignment	5%
*Seminar Participation*	5%
<b>TOTAL</b>	<b>100%</b>

### FMGT 4410 \*Seminars & Quizzes

The **participation** mark will be affected by your attendance and your contribution during the two-hour seminars. For each absence you will lose the opportunity to earn one of the five marks allocated for participation. Absence must be either approved by the instructor in advance, or covered by valid medical documentation. **Quizzes** will be given at the beginning of the seminar. There is no opportunity to make up a missed quiz.

### Course Learning Outcomes/Competencies

Upon successful completion of this course, the student will be able to:

1. calculate tax payable for individuals, corporations and trusts.
2. understand some of the basic rules dealing with specialized topics such as estate freezes, corporate wind-ups and various rollover procedures allowed by the Tax Act.
3. have an appreciation of basic tax planning strategies such as owner/manager remuneration for private corporations etc.
4. prepare tax returns for individuals, corporations and trusts.

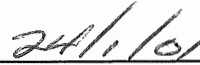
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### Course Content Verification

I verify that the content of this course outline is current, accurate, and complies with BCIT Policy.



Program Head/Chief Instructor



Date

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.



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**Instructor(s)**

H.B. Yackness

Office No.: SE6 339  
Office Hrs.:

Office Phone: 451-6761  
E-mail Address:

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**Learning Resources**

**Required:**

1. *Canadian Tax Principles*, current edition. Prentice Hall Canada Inc.
2. *Canadian Income Tax Act with Regulations*, current edition. C.C.H.

**Reference/Recommended:**

- Interpretation Bulletins
- Information Circulars
- CCH Tax Reporter

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**BCIT Policy Information for Students**

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**Assignment Details**

2001

Fmgt. 4410, lecture and seminar schedules

Lectures			Seminars			
Date	Ch	Topic	Date	ch	#	Qz
Jan. 3	9	Capital Gains and losses	Jan 3-5			
Jan. 8, 10	9	Capital Gains and losses	Jan. 8-13	9	1	
Jan. 15, 17	9	Capital Gains and losses	Jan. 15-19	9	2	
Jan. 22, 24	10	NAL transactions & attribution rules	Jan. 22-25	9	3	
Jan 29,31, Feb. 5	11	Property income, other income & deductions	Jan.29-Feb.2	10	4	9
Feb. 7, 12, 14	12	Individual taxable income	Feb. 5-9	11	5	10
			Feb. 12-16	12	6	11
Feb, 19, 21,28	13	Individual tax payable	Feb 19-23	12	7	
			Feb. 26-Mar.2	13	8	12
Mar. 5-9		Exam week- Chapters 9-13				
Mar. 12-16		Midterm break				
Mar. 19,21,26	14	Corporate taxable income & tax payable	Mar. 19-23			
			Mar. 26-30	14	9	
Mar. 28, Apr.2, 4	15	Corporate surplus and distributions	Apr. 2-6	14	10	
Apr. 9,11	16	Corporate tax & management dec.	Apr. 9-13	15	11	14
Apr. 18,23	17	Section 85 rollovers	Apr. 16-20	16	12	15
Apr. 25,30	18	Other rollovers & dispositions	Apr. 23-27	17	13	16
May 2, 7	19	Trust & Estates	Apr. 30-May 4	18	14	17
May 9	21	Foreign income	May 7-11	19	15	18
			May 14 &15	21	16	

This outline may be varied by announcement in lectures in advance of the scheduled date.