



BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

School of Business

Program: Financial Management

Option:

Course Outline **Part A**

FMGT 3410

Taxation 1

Hours/Week:	4	Total Hours:	52	Term/Level:	3
Lecture:	2	Total Weeks:	13	Credits:	
Lab:					
Seminar:	2				

Prerequisites

FMGT 3410 is a Prerequisite for:

Course No.	Course Name
FMGT 2100/2105	Accounting 2

Course No.	Course Name
FMGT 4410	Taxation 2

Course Goals

1. Locate and interpret information in the Income Tax Act.
 2. Learn, apply and understand the purpose of, and the basic rules concerning the topics on the lecture outline.
 3. Become aware of the possible tax consequences of contemplated and actual business transactions.
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Course Description

The course will examine the major income categories and applicable rules; determine who is subject to tax in Canada and the basis on which Canada levies income tax; and the rules for deducting expenses.

Evaluation

Final examination	40%
Midterm examination	35%
Seminar participation	5%
Seminar quizzes	20%
TOTAL	100%

Course Outcomes and Sub-Outcomes

Upon successful completion of this course, the student will be able to:

1. identify some of the criteria for being a resident of Canada and recognize some of the consequences of residency.
 2. use some sources of tax information.
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Course Outline **Part B**

FMGT 3410

Taxation 1

Effective Date

September, 1996

Instructor(s)

Barrie Yackness

Office No.: 321

Phone: 451-6761

Ralph Gioia

318

451-6841

Office Hrs.:

Text(s) and Equipment

Required:

Tax Principles to Remember, current edition. C.I.C.A.

Income Tax Act, current edition. C.C.H.

Recommended:

Interpretation Bulletins and Information Circulars

C.C.H. income tax reporter.

Course Notes (Policies and Procedures)

FMGT 3410 does **not** require you to submit written assignments for homework. Consequently, you **are required** to spend a sufficient amount of time each week to:

- a. read the material **before** it is covered in the lecture.
- b. study the topics that will be covered in the seminar and answer the seminar questions **before** the seminar date to enable you to better participate in the seminar.

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Schedule

FMGT 3410

Taxation 1

Week of/ Number	Chapter	Topic: <i>To Be Read in Advance of Lecture</i>
Sep. 5, 9	Chapter 1	Introduction to Income Tax in Canada
Sep. 12, 16	Chapter 2	Residency and Computation of Net Income
Sep. 19, 23, 26	Chapter 3	Employment Income
Sep. 30, Oct. 3, 7	Chapter 4	Other Income
Oct. 10, 17		Mid-term Exam Week, Exam on Chapters 1–4
Oct. 21, 24	Chapter 5	Income from Business
Oct. 28, 31, Nov. 4	Chapter 6	Income from Business
Nov. 7, 14, 18	Chapter 7	Capital Cost Allowance
Nov. 21, 25, 28	Chapter 8	Income from Property
Dec. 2		Review

This outline may be altered at the discretion of the instructors.