



A POLYTECHNIC INSTITUTION

School of

Program: Business

Option: Financial Management

**Course Number FMGT4730**  
**Computerized Accounting****Start Date:** March 21, 2005**End Date:** May 27, 2005**Total Hours:** 30 **Total Weeks:** 10**Term/Level:** 2 **Course Credits:** 3.0**Hours/Week:** **Lecture:** 1 **Lab:** 2**Shop:** **Seminar:** **Other:****Prerequisites:** Students are required to possess working knowledge of a current windows operating system including the ability to transfer files, use file compression, and access various components of the BCIT local area network.**Course Number FMGT4730 is a Prerequisite for:****Course No. Course Name****Course No. Course Name**

FMGT 1100 or Accounting 1

FMGT 1105

### • Course Description

A specialist module that introduces students to computer-based financial information systems, comprehensive accounting and record keeping for a small business.

### • Evaluation

|                    |             |
|--------------------|-------------|
| Final Examination  | 25%         |
| Weekly Assignments | 10%         |
| Quizzes (4)        | 40%         |
| Term Assignment    | 25%         |
| <b>TOTAL</b>       | <b>100%</b> |

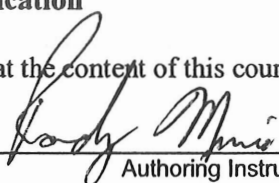
### • Course Learning Outcomes/Competencies

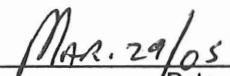
Upon successful completion of this subject, students will be able to:

- Understand the structure of computer-based accounting systems in general.
- Understand accounting principles as they apply to packaged accounting systems.
- Setup an accounting system using Simply Accounting.
- Convert a manual accounting to a computer-based accounting system.
- Perform all of the activities in the accounting cycle (transactions entry, posting, adjusting entries, closing entries, and financial statement preparation) for a small business.
- Perform daily transactions that include Customer, Vendor, Employee, and Inventory transactions using specialized modules in a Windows-based small business accounting application.
- Recognize the shortcomings and limitations of Simply Accounting and other similar (simple) accounting packages.
- Recognize situations wherein Simply Accounting and similar packages can be effectively implemented.

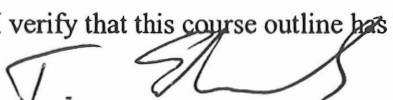
- **Verification**

I verify that the content of this course outline is current.

  
\_\_\_\_\_  
Authoring Instructor


  
\_\_\_\_\_  
Date

I verify that this course outline has been reviewed.

  
\_\_\_\_\_  
Program Head/Chief Instructor

  
\_\_\_\_\_  
Date

I verify that this course outline complies with BCIT policy.

  
\_\_\_\_\_  
Dean/Associate Dean

  
\_\_\_\_\_  
Date

Note: Should changes be required to the content of this course outline, students will be provided reasonable notice.

- **Instructor(s)**

Randy Murie

Office Location: SE6-322  
Office Hrs.: as posted

Office Phone: 604-456-8156  
E-mail Address: [randy\\_murie@bcit.ca](mailto:randy_murie@bcit.ca)

- **Learning Resources**

**Required:**

Textbook: Using Simply Accounting 2004 Basic and Pro Versions for Windows.

**Recommended:**

Software: Simply Accounting 2004 Version 2004.  
Materials: USB Ram drive or blank CDR.

- **Information for Students**

**Assignments:** Late assignments, lab reports or projects will **not** be accepted for marking. Assignments must be done on an individual basis.

**Makeup Quizzes or Exams:** There will be **no** makeup tests, exams or quizzes. If you miss a quiz or exam you will receive a grade of zero. Exceptions **may** be made for **documented** medical reasons or extenuating circumstances. In such a case, it is the responsibility of the student to inform the instructor **prior** to the quiz or exam.

**Ethics:** BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or project for all parties involved and/or expulsion from the course.

**Attendance:** The attendance policy as outlined in the current BCIT Calendar will be enforced. Attendance will be taken at the beginning of each session. Students not present at that time will be recorded as absent.

**Illness:** A doctor's note is required for any illness causing you to miss assignments, projects, quizzes, or exam. At the discretion of the instructor, you may complete the work missed or have the work prorated.

**Attempts:** Students must successfully complete a course within a maximum of three attempts at the course. Students with two attempts in a single course will be allowed to repeat the course only upon special written permission from the Associate Dean. Students who have not successfully completed a course within three attempts will not be eligible to graduate from the appropriate program.

**Course Outline Changes:** The material or schedule specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.

- **Evaluation Details**

- Assignments and Term Project

- Every attempt has been made to provide ample time between the lectures and the assignment due dates. The intent of this schedule is to allow students ample time to identify and resolve any difficulties. Students are encouraged to complete assignments as early as possible (and not leave them for completion shortly before the due date). Late assignments are not marked.
- Soft copies and backups for each assignment are to be kept by the students. Backups are to be available to the instructor at any time. The instructor may require submission of backups.
- Emphasis will be placed on the timely submission of assignments. Late work will not be accepted for grading. Incomplete work will be severely penalized.
- Collaborative learning is encouraged. However, all work submitted for grading must be the work of the individual student.

- Quizzes and exams

- Quizzes and exams will be written during the scheduled lab sessions.
- Missed quizzes or exams will be allocated a mark of zero.

- Acts of Cheating, Plagiarism and dishonesty are not tolerated; the degree of punitive action may range from a written warning to withdrawal from the program. The penalties may also be applied to students who knowingly contribute to an act of dishonesty, cheating and/or plagiarism. (Refer to the current BCIT Calendar)

## Schedule

| Week Starting | Material Covered                            | Reference     | Related Assignment    | Assignment Due Date  | Quiz Date       |
|---------------|---|---------------|-----------------------|--|-----------------|
| Mar.21        | Read Chapter 1 & 2, Complete Chapter 3      | Chapter 1,2,3 | Missoni Marbleworks   | Apr. 5 at 10:30. Submit at beginning of lecture.               | Week of Apr.11  |
| Mar. 28       | Chapter 5 Payables Transactions             | Chapter 5     | Chai Tea Room         | Apr. 12 at 10:30. Submit at beginning of lecture.              | Week of Apr. 18 |
| Apr. 4        | Chapter 6 Receivables transactions          | Chapter 6     | Air Care Services     | Apr. 19 at 10:30. Submit at beginning of lecture.              | Week of Apr. 25 |
| Apr. 4        | Quiz 1 Course outline and Ch. 1 & 2         |               |                       |  |                 |
| Apr. 11       | Chapter 7 Advanced Payables and Receivables | Chapter 7     | Anderson Chiro Clinic | Apr. 26 at 10:30. Submit at beginning of lecture.              |                 |
| Apr. 11       | Quiz 2 Chapter 3                            |               |                       |  |                 |
| Apr. 18       | Chapter 9 Conversion to computerized system | Chapter 9     | Dorfmann Design       | May 3 at 10:30. Submit at beginning of lecture.                |                 |
| Apr. 18       | Quiz 3 Chapter 5                            |               |                       |  |                 |
| Apr. 25       | Chapter 10 Payroll transactions             | Chapter 10    | Lime Light Laundry    | May 10 at 10:30. Submit at beginning of lecture.               |                 |
| Apr. 25       | Quiz 4 Chapter 6                            |               |                       |  |                 |
| May 2         | Chapter 11 Inventory Transactions           | Chapter 11    | Adrienne Aesthetics   | Assignment is optional. Material is covered on the final exam. |                 |
| May 9         | Project Due.                                |               | To Be Announced       | May 13 at 12:00 noon. Submit to SE6 322.                       |                 |
| May 16        | Final exam in Lab.                          |               |                       |  |                 |
| May 24-27     | Final Exam Week for Term A.                 |               |                       |  |                 |

## ASSIGNMENT REQUIREMENTS

Students are required to submit a hard copy of the reports required by the chapter assignments and term project. All hard copies are to be printed **directly** from Simply Accounting and not from a secondary software program (do not export to another program and then print).

When you print the journal entries, ensure that you print **all** journal entries including reversing and correcting entries.

### Student Signature

A "student signature" is to be included in **all** of the assignments and in the term project. The "student signature" consists of two components. The first component is your name followed by your set letter and the chapter number entered as the company name. The second component is the last four digits of your student number entered with all your journal entries. Assignments and term projects without the "Student Signature" will **not** be marked.

Example for the student Joe Accounting #00123456 in Set A for the Chapter 3 assignment.

### Company Name

Student Name Set Letter – Ch #

Joe Student A Ch. 3

### Journal Entries

Last four digits of student number

| <u>Program</u>      | <u>Entry Points</u>  |                                  |
|---------------------|----------------------|----------------------------------|
| General Ledger      | Comments field       | Entry to record cash sale - 3456 |
| Accounts Payable    | As part of Invoice # | 9 <u>3456</u> 001                |
|                     | As part of Cheque #  | 9 <u>3456</u> 001                |
| Accounts Receivable | As part of Invoice # | 9 <u>3456</u> 001                |
|                     | As part of Cheque #  | 9 <u>3456</u> 001                |
| Payroll             | As part of Cheque #  | 9 <u>3456</u> 001                |

The settings for the forms will allow the numbers to be edited so that the program will automatically insert the student signature. When entering the forms number the first number will be a **9** for **EVERY** student then the **last four digits of the student number (3456)**, followed by the **document number given in the information (001 in the example)**.

### Hard Copy Submissions

Details for the submission for each assignment will be posted in the share out drive.

## FMGT4730 Marking Standards

The following standards apply to all assignments and the term project.

### Submission requirements:

1. Name, set letter, and chapter number included in the Company Name field.
2. Last four digits of your student number included in **all** journal entries.
3. Reports **stapled** in same order as listed in assignment file.
4. Title pages are not required for assignments.
5. A title page is required for the term project.
6. Show corrections on all reports (check show corrections on the report screen).

### Assignment Marking Standards:

| Issues  | Assignments         | Term Project        |
|---|---------------------|---------------------|
| Total marks   | 10 marks            | 20 marks            |
| Missing Student Signature   | Not Marked          | Not Marked          |
| Missing or incomplete reports (per report) including incorrectly dated reports        | - 2 marks           | - 4 marks           |
| Reports not stapled or in correct order   | - 2 marks           | - 2 marks           |
| Reports submitted that were not requested (per report)                                | - 1 marks           | - 2 marks           |
| Transaction entry errors (per error)  | Marker's discretion | Marker's discretion |
| Additional marks may be awarded or penalties imposed at the discretion of the marker. |                     |                     |

### Quiz and Final Exam Marking Standards

All quizzes and the final exam are "open computer". Any material on the computer with the exception of messaging or e-mail software may be used. This includes all lecture files and the Simply Accounting help files.

| Issue                      | Penalty          |
|----------------------------|------------------|
| Setup assistance required  | - 2 marks.       |
| Writing after time expires |                  |
| First offence              | - 2 marks.       |
| Second offence             | 0 marks on quiz. |