



Course Outline

A POLYTECHNIC INSTITUTION
School of Business
Program: Financial Management

FMGT 4430
Taxation 2

Start Date: March 2005

End Date: May 2005

Course Credits: 2.5

Term/Level:

Total Hours: 40

4

Total Weeks: 10

Hours/Week: 4

Lecture: 1

Lab:

Shop:

Seminar: 3

Other:

Prerequisites

Prerequisite for:

| Course No. | Course Name |
|------------|-------------|
| FMGT 3410 | Taxation 1 |

| Course No. | Course Name |
|------------|-------------|
|------------|-------------|

Course Description

The course allows students to research and communicate their knowledge of the Canadian Income Tax Act. Students will develop the ability to research a comprehensive taxation topic using: the Income Tax Act, Interpretation Bulletins, Information Circulars, Advanced Tax Rulings, Dominion Tax Cases and other authoritative sources (incorporating all pending amendments). The course allows students to develop their inter personal communications skills, presentation skills, and their written communications skills. Introducing and developing complex aspects of Tax research will refine student research skills, introduced in FMGT 3410 and FMGT 4410. Students will choose and manage a large Taxation project. The course structure will simulate a work-place environment.

The students will determine the content of the Course Project and the Instructor role will be that of facilitator.

The Set will work together as a "tax pool" and will develop a present their project to the Financial Management Faculty and outside invitees.

Evaluation

| | |
|---------------------|-------------|
| Major Project | 50% |
| Presentation | 20% |
| Quizzes (four) | 20% |
| In class evaluation | 10% |
| TOTAL | 100% |

Course Learning Outcomes/Competencies

Upon successful completion of this course, the student will be able to:

- Effectively research a comprehensive tax topic using a variety of tax authorities.
- Refine their formal presentation and communication skills.
- Work effectively in a group setting, developing their inter-personal skills.
- Appreciate the demands and constraints required to research and present a complex tax topic in an efficient and “economical” manner. For example, they must develop project time lines and time budgets, providing weekly updates to their Instructor; all variances must be identified and reconciled.

Course Content Verification

I verify that the content of this course outline is current, accurate, and complies with BCIT Policy.

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|---------------|---|-------|-----------------------|
| Developed by: | <u>Ralph Gioia BA,CA</u> Instructor | Date: | <u>December, 1998</u> |
| Revised by: | <u>Ralph Gioia BA,CA</u> Program Head Accounting | Date: | <u>April 2005</u> |
| Approved by: | <u>Tim Edwards</u> Associate Dean | Date: | <u>April 2005</u> |

Instructor(s)

Ralph Gioia B.A.,C.A.

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Learning Resources

Required:

CCH Canada TAX WORKS online edition

Provided free of charge by **CCH Canada Limited** – retail value \$3,500

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

STUDENT INFORMATION ON POLICIES AND PROCEDURES

COURSE OUTLINES: This course outline may assist you in the future to receive credit for all or part of a course from another post-secondary institution or from a professional program. It is strongly recommended that this course outline be safely filed for future reference.

EXAMINATIONS: Recently there has been a greater tendency for students to miss scheduled examinations. Students who miss examinations often request that they be allowed to write make-up examinations. This is often unfair to those who wrote the scheduled examination and time-consuming for the instructor who is asked to prepare alternative examinations.

In an effort to be consistent within Financial Management, the Department has adopted the following policy to deal with mid-term and final examinations.

It is imperative that students write examinations on either the scheduled day per the course outline or the date and time as determined by the Registrar during the formal examination periods. Please make a note of the following Departmental policy:

Subject to circumstances outlined below, a student who fails to write an examination on the scheduled date and time will receive a zero on that examination.

Other than in emergency situations, a student must provide his/her instructor with a reason acceptable to the instructor for missing an examination at least 24 hours prior to the scheduled time of the examination. Should such notice be given and should the reason be acceptable to the instructor, the student may, subject to the discretion of the instructor, be permitted to either write an alternative examination or have an agrotat mark established. It is the student's responsibility to contact the instructor by phone, fax, e-mail, etc.

It is impossible to list every acceptable reason. However, for greater certainty, reasons such as being unprepared or having too many other examinations in the same week will not be accepted. Written documentation, i.e., doctor's notes, will be required in all cases of missed examinations.

Instructors are asked to promptly notify the program head or the academic coordinator of any student who misses an examination together with any supporting documentation.

PHOTO IDENTIFICATION: To write exams, students are required to produce photo-identification at examination centres. Photo identification must be placed on the desk before an exam will be issued to the student and must remain in view on the desk while writing the exam for inspection by invigilators. Students should bring a BCIT OneCard or alternatively two pieces of identification, one of which must be government photo I.D. such as a driver's license.

CHEATING, PLAGIARISM AND DISHONESTY: Acts of cheating, plagiarism and dishonesty are not tolerated; the degree of punitive action may range from a written warning to withdrawal from the program. These penalties may also be applied to a student who knowingly contributes to the act of dishonesty, cheating and plagiarism. (Refer to the current BCIT Calendar.)

Programmable calculators and calculators with alphabetic capability **will not be allowed** in exams. English language dictionaries **will be allowed** in exams provided they are presented to the exam invigilator prior to the exam.

| Week/Number | Outcome/Material Covered |
|-------------|--|
| 1 | Course orientation and introduction to the Course Learning Outcomes. Demonstration of CCH Tax Works Software by representative of CCH Canada . Development of a formal method for “ <i>organizing a tax problem</i> ”. Group analysis and presentation of the “ <i>Pollard</i> ” case. Discussions and development of Project options. Short topic Presentations. |
| 2 | Analysis and discussion of “ <i>Her Majesty the Queen vs. Leonard R. Young</i> ” and “ <i>Her Majesty the Queen vs. Jake Friesen</i> ” Discussions and approval in principle of Project options and discussion surrounding “tax pools”. Short topic Presentations |
| 3 | Analysis of “ <i>James D. Beyette vs. The Minister of National Revenue</i> ” Research of topical areas begins for the Project and the design and development of the Project working paper file begins. Short topic Presentations |
| 4 | Research of topical areas included in the Project and development of the Project working paper file. Finalization of Project presentation timetable. First Group Mini Presentation – “ <i>RRSP's</i> ”. |
| 5 | Research of topical areas included in the Project and development of the Project working paper file. Working copies of Project provided to Instructor for preliminary review. Quiz 1 Second Group Mini Presentation – “ <i>Taxation of Farmers</i> ” |
| 6 | Research of topical areas included in the Project and development of the Project working paper file. Working copies of Project provided to Instructor for review. Quiz 2 Third Group Mini Presentation – “ <i>Residency, Emigration and Immigration</i> ” |
| 7 | Discussions of Project status and issues arising and continuance of Project research. Quiz 3 Fourth Group Mini Presentation – “ <i>Capital Gains Exemption</i> ” |
| 8 | Discussions of Project status and issues arising; continuance of Project research. Quiz 4 |
| 9 | Formal Presentation of Project |
| 10 | Submission of Project |