

BCIT COURSE OUTLINE

Ref. no./Date
Title

FMGT 3221 September 1995
MANAGEMENT ACCOUNTING

Type and
Purpose

A Specialist Module aimed at Management Accounting applications for General Managers in both service and manufacturing firms..

Required by

Management Systems - Options A and B

Instructor

Russ Curtis
Office: SE6-333 Phone: local 6756
Office hours: Wednesday 11:30 - 2:30
Friday 2:30 - 4:30

Required
Texts & Tools

Managerial Accounting, Atkinson, Banker, Kaplan and Young
Prentice Hall. Latest Edition.
PC with Microsoft Excel, V 2.0 (or better)
Financial Calculator (Sharp EL-733 or similar).

Prerequisites

FMGT 2100, 2180

Learning
Outcomes

Upon successful completion of this subject, students will be able to:

1. Understand the linkage between accounting information and a range of management decisions.
2. Analyze and project various financial statements.
3. Understand and apply cost concepts and cost behaviour.
4. Forecast and prepare operating budgets.
5. Understand fundamental product costing methods, including ABC.
6. Understand and perform product mix and pricing decisions.
7. Apply differential analysis to short-run resource allocation problems.
8. Apply fundamental variance analysis techniques and other scorekeeping techniques..
9. Appreciate the control techniques appropriate for decentralized operations..

Content/Context

Corresponding with the above Learning Outcomes:

1. The DuPont Method of financial Statement Analysis will be employed in the analysis and projection of financial statements.
2. Operating budgets, including cash budgets will be developed for both service and manufacturing settings.
3. Job Order costing will be covered with some discussion of activity based costing and overhead allocation methods.
4. Standard costing and variance analysis will be covered, with an emphasis on direct, variable cost analysis.
5. The link between product costing, product pricing and product mix decisions will be established.
6. Relevant costs and incremental analysis will be related to the current trend to outsource production of all but the most critical items in a product mix.
7. Establish the relationship between planning and control and the need for both task and performance measurement and controls.
8. Explore various methods and the pros and cons of transfer pricing and ROI analysis.

/FMGT 3221 MANAGEMENT ACCOUNTING

Teaching and Learning Approaches

Management Systems students learn the use of a Spreadsheet during the first year.. Assignments will be prepared using spreadsheet software. Assignments will saved to disc and printed at the at the end of term to make a portfolio of work done in this subject. Assignments are of two types: problems to be prepared for lab discussion, and homework problems (to be handed in for grading).

This subject is a lecture/lab style presentation. Labs will be held in Computer suites.

Assessment Procedure

Weekly assignments and lab problems will be prepared using Microsoft Excel and assembled into a portfolio at the end of term.

Five quizzes will be given during the term (in lecture periods). Each quiz is worth 5% of the term grade, with a 'throw-out' allowed. Missed quizzes cannot be made up.

Midterm and final examinations will be given.

A Budgeting Project will be assigned at the beginning of term and is due at the end of term. Work done on this project will be jointly assigned with the Instructor in BUSA 3500.

Collaborative learning is encouraged. However, all work submitted for grading must be distinct and individual.

Acts of Cheating, Plagiarism and dishonesty are not tolerated; the degree of punitive action may range from a written warning to withdrawal from the program. The penalties may also be applied to students who knowingly contribute to the act of dishonesty, cheating and/or plagiarism (Refer to pages 1 and 2 of the current BCIT Calendar)

All work assigned in this subject must be completed and submitted for grading or an Incomplete standing will be assigned.

Late submission will only be graded when a medical excuse is given.

Assessment Procedures Weights

Midterm test	15%
Quizzes	20%
Homework	10%
Budget Project	10%
Folio*	15%
Final exam	30%

* Portfolio Assessment

Completeness**	10%
Presentation	5%

** Portfolios shall contain:

- Problems prepared for lab discussion
- Problems prepared for homework
- The Budget Project
- Corrected Quizzes
- Corrected Midterm examination
- A data diskette organized into directories and containing all computer done course work

TIMETABLE
Russ Curtis
term 1995/3

time	Monday	Tuesday	Wednesday	Thursday	Friday
830	fmgmt 3221 lec mgts ABC SE6-205	fmgmt3221lab mgtsA SE12-301			PREPARE AND MARK
930	fmgmt3221lab mgtsC SE6-205	office hour SE6-333		SPECIAL PROJECTS	
1030	office hour SE6-333		fmgmt 3221 lec mgtsABC SW9-206	SPECIAL PROJECTS	
1130			office hour SE6-102	SPECIAL PROJECTS	
1230			office hour SE6-102	SPECIAL PROJECTS	
1330			office hour SE6-102	SPECIAL PROJECTS	
1430		office hour SE6-333	fmgmt3221lab mgtsC SE6-102	SPECIAL PROJECTS	
1530	fmgmt3221lab mgtsA se6-102	fmgmt3221lab mgtsB SW3-4745	fmgmt3221lab mgtsB SE6-102	SPECIAL PROJECTS	
1630				SPECIAL PROJECTS	

FMGT3221				
PLAN OF WORK				
SESSION	TOPIC	READ	LAB PREP	HOMEWORK
4-Sep	Introduction: class/course	ch 12	lab intro	
11-Sep	DuPont analysis	ch 3	handout	handout
18-Sep	Cost Concepts	ch 4	3-27,30	Mar-32
25-Sep	Cost Behaviour	ch 5	4-39,40	29-Apr
2-Oct	Budgeting	ch 6	5-36,39	May-33
9-Oct	Midterm test			
16-Oct	Basic Product Costing	ch 7	6-24,33	6-30
23-Oct	Cost Allocation/ABC	ch 8	7-22,25	7-24
30-Oct	Pricing/Product mix	ch 9	8-22,28	8-25
6-Nov	Decision Costs	ch 11,12	9-29,32	30-Sep
13-Nov	Financial control	ch 14	12-43,45	tba
20-Nov	Project	Project	Project	Project
27-Nov	Project	Project	Project	Project