

BCIT COURSE OUTLINE

JUN 29 1998

Ref. no./Date FMGT 3221 September 1997

Title MANAGEMENT ACCOUNTING

Type and Purpose A Specialist Module aimed at Management Accounting applications for General Managers in small and medium-sized firms.

Required by Management Systems students - Options A and B

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Office hours: To be arranged
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Required Texts & Tools Managerial Accounting, Atkinson, Banker, Kaplan and Young
Prentice Hall. Latest Edition.
PC with a modem and a Spreadsheet application
Financial Calculator (Sharp EL-733 or similar).

Prerequisites Fmgt 2100, 2180

Learning Outcomes Upon successful completion of this module, students will be able to:

1. Understand the linkage between accounting information and a range of management decisions.
2. Analyze and project various financial statements.
3. Understand and apply cost concepts and behaviour.
4. Forecast and prepare operating budgets.
5. Understand fundamental product costing methods, including ABC.
6. Perform product mix and pricing decisions.
7. Apply differential analysis to short-run resource allocation problems.
8. Apply fundamental variance analysis techniques and other scorekeeping methods.
9. Appreciate the control techniques appropriate for decentralized operations.

Content/Context

1. The DuPont Method of financial Statement Analysis will be used in the analysis and projection of financial statements.
2. Operating budgets, including cash budgets will be developed for both service and manufacturing settings.
3. Job Order costing will be covered with some discussion of activity based costing and overhead allocation methods..
4. Standard costing and variance analysis will be covered, with an emphasis on direct, variable cost analysis, relationships between variances, and responses to sub-standard performance.
5. The link between product costing, product pricing and product mix decisions will be established.
6. Relevant costs and incremental analysis will be related to the current trend to outsource production of all but the most critical items in a product mix.
7. Establish the relationship between planning and control and the need for both task and performance measurement and controls.
8. Explore various methods and the pros and cons of transfer pricing and ROI analysis.

Course Outcomes and Sub-Outcomes

Course Record

Developed by:

RCURTIS FRIGT

[Signature]

Date:

10/01/97

Instructor Name & Department

(signature)

Revised by:

Instructor Name & Department

(signature)

Date:

Recommended by:

Program Head Name & Department

(signature)

Date:

Approved by:

Associate Dean/Dean Name & Department (signature)

Start Date:

Teaching and Learning Approaches Management Systems students learn the use of a Spreadsheet in the first level. Assignments will be prepared using spreadsheet software. Assignments are of two types: problems to be prepared for lab discussion, and homework problems (to be handed in each week for grading). This module is a lecture/lab style presentation. Labs will be held in Computer suites.

Assessment Procedure Five quizzes will be given during the term (in lecture periods). Each quiz is worth 5% of the term grade, with a 'throw-out' allowed. Missed quizzes cannot be made up. There will be two formal examination in this module, a midterm test and a final examination.

Acts of Cheating, Plagiarism and dishonesty are not tolerated; the degree of punitive action may range from a written warning to withdrawal from the program. The penalties may also be applied to students who knowingly contribute to the act of dishonesty, cheating and/or plagiarism (Refer to pages 1 and 2 of the current BCIT Calendar)

All work assigned in this subject must be completed and submitted for grading or an Incomplete standing will be assigned.
Late submission will only be graded when a medical excuse is given.

Assessment Procedures	Homework	20%
	Quizzes	20%
Weights	Midterm test	25%
	Final examination	35%

The detail of this Course Outline is subject to change by mutual agreement.

FMGT 3221: MANAGEMENT ACCOUNTING
PLAN OF WORK
September 1997

Week of	Topic	Read	Lab Prep	Homework
Sept 01	Class Course Introduction	Ch.03		
Sept 08	Cost Concepts	Ch.04	3-28,30	3-31
Sept 15	Cost Behaviour	Ch.05	4-29,32	4-39
Sept 22	Cost Allocation/ABC	Ch.06	5-25,28	5-33
Sept 29	Pricing and Product Mix decisions	Ch.07	6-24,30	6-33
Oct 06	Short-run allocation decisions	Ch.08	7-21,23	7-36
Oct 13	Midterm test			
Oct 20	Budgeting-overview	Ch.09	8-20,22	8-28
Oct 27	Budgeting-cash budgets	Ch.09	9-44,45	9-46
Nov 03	Comprehensive Problem(9-59)	Ch.12	9-51,53	9-54
Nov 10	DuPont for Scorekeeping	Ch.12	tba	tba
Nov 17	Control of decentralized firms		12-43,45	12-44
Nov 24	Review/slack			