

FEB 18 1999

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

COURSE OUTLINE

COURSE NAME Accounting for Health ManagersCOURSE NUMBER FMGT 1154 | DATE January 1999Prepared by Graham R. Hughes | Taught to Second Year
B.Ap.Sc., MBA, C.G.A.School Business | School HealthProgram Financial Management | Program Occupational Health & SafetyDate Prepared December 1998 | Option _____Term 4-A Hrs/Wk 3 Credits 2.0No. of Weeks 10 Total Hours 30Instructor(s) Graham R. Hughes Office SE6 318 Local 451-6841Office Hours As posted or by appointment**PREREQUISITES**

None

COURSE OBJECTIVES

(Upon successful completion of this course, the student will be able to understand and apply the basic concepts of Accounting with particular reference to the following areas:)

- The Goal of Financial Management
- Basic Accounting Concepts
- What Information do the Financial Statements Convey
- Some Crucial Factors that Govern the Viability of an Enterprise
- Liquidity, Leverage, i.e. The Relationship Between Fixed and Variable Commitments
- Productivity of Assets, Measures of Profitability, Cash Flow

EVALUATION

| | | |
|-------------------|------------|----------|
| Final Examination | <u>50</u> | <u>%</u> |
| Mid-Term | <u>50</u> | <u>%</u> |
| TOTAL | <u>100</u> | <u>%</u> |

REQUIRED TEXT(S) AND EQUIPMENT

Students should come to class with a calculator, pencil and three-column accounting paper.

REFERENCE TEXTS AND RECOMMENDED EQUIPMENT

Fundamental Accounting Principles
– Eighth Canadian Edition, Volume 1
Kermit D. Larson

COURSE SUMMARY

| <u>Week</u> | <u>Topic Coverage</u> | <u>Chapter Reference</u> |
|-------------|---|--------------------------|
| 1 and 2 | Accounting: An Introduction to its Concept | Chapter 1 |
| 2 and 3 | Recording Transactions | Chapter 2 |
| 3 and 4 | Adjusting the Accounts and Preparing the Statements | Chapter 3 |
| 5 | Mid-Term Test | Chapters 1–3 |
| 6 and 7 | The Worksheet and Closing the Accounts | Chapter 4 |
| 8 and 9 | Accounting for Merchandising Concerns | Chapter 5 |
| 10 | Final Test | Chapters 4 and 5 |