BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

COURSE OUTLINE

COURSE NAME ___FINANCIAL MANAGEMENT I___

COURSE NUMBER ___FMGT 5110 1110___   DATE ___September, 1994___

Prepared by ___Peter Woolley___   Taught to ___3rd___ Year

School ___Business___   School ___Business___
                                                      Administrative
Program ___Financial Management___   Program ___Management___
                                                      Double Diploma
Date Prepared ___August, 1994___   Option _____

Term ___Fall 1994___   Hrs/Wk ___4___   Credits _____

No. of Weeks ___12___   Total Hours ___48___

Instructor(s) ___Peter Woolley___   Office ___SE6/379___ Local ___6751___
                                                                Home ___922-6915___
Office Hours ___To be announced at the first lecture.___

PREREQUISITES

None

COURSE OBJECTIVES
(Upon successful completion of this course, the student will be able to:)

Understand accounting terminology and the business environment, the user orientation of financial accounting, the uses of financial statements, how to analyze a business entity, and to learn the conventional accounting system.

EVALUATION

Final Examination	50	%
Mid-Term	20	%
Projects (Participation)		%
Laboratory		%
Other (1) Test		%
(2) Assignments	30	%

This evaluation weighting may change if curcumstances warrant.

REQUIRED TEXT(S) AND EQUIPMENT

Text: "Financial Accounting Principles"
by Larson, Zin, Nelson,
(Second Canadian Edition)
Publisher, Richard D. Irwin Inc.

Note to Students

Do not confuse this text with "Fundamentals of Accounting Principles", 7th Canadian
Edition by the same author.

Required Student Equipment:

3 or 4 column paper and ½ pad 10 or 12 column paper, dark pencil (H.B.), eraser,
ruler

Calculators will be permitted in all examinations and will prove useful in lectures and
laboratory sessions. As a minimum requirement you should have an 8-digit capacity
calculator with add, subtract, multiply and divide features.

REFERENCE TEXTS AND RECOMMENDED EQUIPMENT

There are many good books on accounting in the BCIT Library. Should any student wish
assistance as to any specific subject area, he/she should contact the instructor.

COURSE SUMMARY

The course is organized as follows: Lecture (2 hours); Problem Session (2 hours). During
the problem session, previously assigned problems will be reviewed. Assignments are due
one week after the lecture coverage and will be returned in the following problem session.

Assignments should be in pencil and be submitted on appropriately ruled accounting paper.
It is recommended that you start by buying one pad of four-column accounting paper - legal
size.

Students who own a personal computer are encouraged to use it for their assignments.
Where this is done appropriate comments on hardware and software use is required.

Each assignment will be worth 10 marks. Late assignments will not be accepted unless
accompanied by a valid certificate indicating reasons for late submissions. Assignments
should be completed in accordance with guidelines laid down.

Week Lecture or Lab Number	Lecture Outline	References
WEEK	LECTURE SUBJECT MATERIAL	CHAPTER REFERENCE
1	Introduction to Accounting	1
2	Recording Transactions	2
3	Adjustments, Preparing Statements	3
4	The Accounting Cycle	4
5	Merchandise Operations	5
6	Accounting Systems	6
	MID-TERM EXAMINATION	
7	Cash	7
8	Notes and Accounts Receivable	8
9	Inventory and Cost of Goods Sold	9
10	Plant and Equipment	10
11	Corporations	15
12	Analyzing Financial Statements	19
	FINAL EXAMINATION	

NOTE: Students should read the relevant chapter before the lecture in order to optimize understanding and reduce the amount of note-taking required. The instructor will follow the format in the text. Make sure you keep up with the reading because the course relies progressively on concepts built up in prior chapters.

ASSIGNMENT SCHEDULE

Week	Assignment Schedule
1	Exercises 1-1, 1-2, 1-3, Problem 1-2
2	Exercises 2-2, 2-3, Problem 2-3
3	Exercises 3-1, 3-8, 3-9, Problems 3-3, 3-1A
4	Exercises 4-5, 4-9, Problem 4-2, 4-2A
5	Exercises 5-2, 5-8, Problem 5-5
6	Exercises 6-3, 6-4, 608, 6-10, 6-11
7	Exercises 7-1, 7-4, Problem 7-5
8	Exercises 8-2, 8-5, 807, Problems 8-2, 8-3
9	Exercises 9-1, 9-4, 9-3, 9-5, Problems 9-1, 9-4, 9-5
10	Exercises 10-1, 10-2, Problems 10-1, 10-4
11	Exercises 15-1, 15-2, 15-3, 15-4, Problems 15-3, 15-4
12	Exercises 19-4, 19-5, 19-6, Problems 19-4, 19-3A, 19-4A