

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

COURSE OUTLINE

COURSE NAME FINANCIAL MANAGEMENT I

COURSE NUMBER FMGT 1110 | DATE August, 1996

Prepared by Rick McCallum | Taught to 3rd Year

School Business | School Business

Program Financial Management | Program Management

Date Prepared August, 1996 | Option Double Diploma

Term Fall 1996 Hrs/Wk 4 Credits

No. of Weeks 12 Total Hours 48

Instructor(s) Rick McCallum Office SE6/385 Local 6754

Office Hours To be announced at the first lecture.

PREREQUISITES

None

COURSE OBJECTIVES

(Upon successful completion of this course, the student will be able to:)

Understand accounting terminology and the business environment, the user orientation of financial accounting, the uses of financial statements, how to analyze a business entity, and to learn the conventional accounting system.

EVALUATION

Final Examination	<u>30</u>	<u>%</u>	This evaluation weighting may change if circumstances warrant.
Mid-Terms (2 @ 30%)	<u>60</u>	<u>%</u>	
Assignments	<u>10</u>	<u>%</u>	
Total	<u>100</u>	<u>%</u>	

REQUIRED TEXT(S) AND EQUIPMENT

Text: "Financial Accounting Principles"
by Larson, Nelson, Zin and Carrol
(Eighth Canadian Edition)
Publisher, Richard D. Irwin Inc.

Note to Students

Do not confuse this text with "Fundamentals of Accounting Principles," 7th Canadian Edition by the same author.

Required Student Equipment:

3 or 4 column paper and ½ pad 10 or 12 column paper, dark pencil (H.B.), eraser, ruler

Calculators will be permitted in all examinations and will prove useful in lectures and laboratory sessions.

REFERENCE TEXTS AND RECOMMENDED EQUIPMENT

There are many good books on accounting in the BCIT Library. Should any student wish assistance as to any specific subject area, he/she should contact the instructor.

COURSE SUMMARY

The course is organized as follows: Lecture (2 hours); Problem Session (2 one-hour sessions). During the problem session, previously assigned problems will be reviewed and you will be given an opportunity to work on the assignment due for the current week.

Assignments should be in pencil and be submitted on appropriately ruled accounting paper. It is recommended that you start by buying one pad of four-column accounting paper - legal size.

Students who own a personal computer are encouraged to use it for their assignments.

Assignments should be completed in accordance with guidelines laid down.

COURSE OUTLINE
(continued)

Week Lecture or Lab Number	Lecture Outline	References
<u>WEEK</u>	<u>LECTURE SUBJECT MATERIAL</u>	<u>CHAPTER REFERENCE</u>
1	Introduction to Accounting	1
2	Recording Transactions	2
3	Adjustments, Preparing Statements	3
4	The Accounting Cycle	4
5	Mid-Term Exam 1	
6	Merchandise Operations and Accounting Systems	5 6
7	Cash	7
8	Notes and Accounts Receivable	8
9	Mid-Term Exam 2 and Inventory and Cost of Goods Sold	9
10	Plant and Equipment	11
11	Corporations	15
12	Analyzing Financial Statements and FINAL EXAMINATION	19
<p>NOTE: Students should read the relevant chapter <u>before</u> the lecture in order to optimize understanding and reduce the amount of note-taking required. The instructor will follow the format in the text. Make sure you keep up with the reading because the course relies progressively on concepts built up in prior chapters.</p>		

ASSIGNMENT SCHEDULE

Week	Assignment Schedule	
	To Be Handed In	To Do In Lab
1	Exercises 1-2, 1-3, Problem 1-2	Exercises 1-1, 1-5, Problem 1-4
2	Exercises 2-3, Problem 2-6	Exercises 2-2, Problems 2-4, 2-5
3	Problems 3-3, 3-6	Exercises 3-1, 3-8, Problem 3-5
4	Exercises 4-9, Problem 4-2	Exercise 4-8, Problem 4-1
5	Exercises 5-8, Problem 5-5	Exercise 5-7, Problem 5-9
6	Exercises 6-1, 6-4,	Exercises 6-2, 6-3, 6-8
7	Exercises 7-4, Problem 7-5	Exercises 7-5, 7-8, Problem 7-3
8	Problems 8-3, 8-7	Exercise 8-6, Problems 8-2, 8-4
9	Problems 9-1, 9-5	Exercises 9-1, 9-3, 9-4, 9-8
10	Exercises 11-2, Problems 11-1, 11-4	Exercises 11-1, 11-5, Problem 11-3
11	Problems 15-3, 15-5	Exercises 15-1, 15-2, 15-3, Problem 15-4
12	Problems 19-4, 19-10	Exercises 19-4, 19-5, 19-6, 19-7 Problem 19-3