BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

Course Outline

Operating Unit: Business
Program: Computer Systems Technology
Option:

FMGT 2120
Accounting 2 for CST

Course Credits:

Term/Level: 2

Total Hours: 36
Total Weeks: 9

Hours/Week: 4   **Lecture:** 2   **Lab:** 2

Prerequisites

FMGT 2120 is a Prerequisite for:

Course No.	Course Name:		Course No.	Course Name
FMGT 1100	Accounting 1		FMGT 2125	Simply Accounting

Course Goals

This is the second of two courses designed to provide first year Computer Systems Technology students with a general understanding of the nature, purpose, and general procedures of accounting. Selected topics are reviewed as they relate to management accounting and the development of financial statements and record keeping. In addition, the students are provided with the analytical tools and an awareness unique to the concerns of investors and creditors.

Evaluation

Final Examination	50%
Mid Term Examination	36%
Assignments	14%
TOTAL	100%

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Course Learning Outcomes/Competencies

1. Calculate and record amortization on various types of capital assets using alternative, generally accepted accounting practices.
2. Record the entries for the purchase, sale, and trade-in of capital assets.
3. Account for and report current liabilities.
4. Prepare entries to record transactions involving notes payable including the calculation of interest and discount.
5. Understand basic payroll procedures.
6. Describe and differentiate the advantages and disadvantages of a corporation and a sole proprietorship.
7. Account for and understand shareholders' equity.
8. Record the entries required for the shareholders' equity of a corporation including share issues, retained earnings, dividends, and stock splits.
9. Recognize proper presentation in the shareholders' equity section of a balance sheet for extraordinary items, prior period adjustments, and accounting changes.
10. Prepare and interpret a statement of changes in financial position.
11. Analyze and interpret financial statements (ratios and percentages).
12. Describe the accounts unique to manufacturing companies and prepare a manufacturing statement.
13. Introduction to and preparation of budgets.

Course Content Verification

I verify that the content of this course outline is current, accurate, and complies with BCIT Policy.

_____
Program Head/Chief Instructor

JAN 20/00
Date

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

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Effective Date:

January 2000

Instructors

Tom McDonald	Office Number:	SE6 336	Phone:	432-8599
Rod Murray	Office Number:	SE6 381	Phone:	451-6753

Learning Resources

Required:

Accounting Principles, Canadian Edition
Weygandt, Kieso, Trenholm

Recommended:

Calculator

BCIT Policy Information for Students

1. ALL OUTLINES, SCHEDULES, AND MARK ALLOCATIONS ARE SUBJECT TO CHANGE IF THE INSTRUCTOR DETERMINES THAT CHANGE IS REQUIRED.

2. This Course Outline may assist you in the future to receive credit for all or part of a course from another post-secondary institution or from a professional program. It is strongly recommended that you keep this Course Outline in a sage place for future reference.

3. CHEATING, PLAGIARISM, AND DISHONESTY: "Acts of cheating, plagiarism, and dishonesty are not tolerated; the degree of punitive action may range from a written warning to withdrawal from the program. These penalties may also be applied to students who knowingly contribute to the act of dishonesty, cheating and plagiarism." (Refer to the current BCIT Calendar)

4. Programmable calculators will not be allowed in exams.

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Attendance

- Attendance requirements will be enforced as per the BCIT policy on page 7 of the calendar. Excessive absence will be deemed to be missing more than 2 labs for reasons within the student's control. Upon notification of excessive absence and failure to provide adequate explanation, the student will be **disqualified from writing the final examination**.

- Students are expected to bring their text books to the seminar classes.

Assignment Details

- Grading of assignments will be reviewed by the instructor in class.

- Every attempt has been made to have the assignments schedule lag considerably behind the lectures: students should not take this to mean that the assignments need be left until the assigned lab period, instead the due date is to be viewed as the submission time. Do the assignments as early as possible.

- Students who wish to master accounting are encouraged to compete additional problems. The answers to these problems may be viewed with your lecturer.

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Week beginning	TOPICS	Reference/ Reading	Assignment	Due Date
Jan. 3 & 10	Capital Assets	Chapter 10	Problems 10-1 & 10-2 Problems 10-5 & 10-8	Jan. 17
Jan. 17	Current Liabilities and Payroll	Chapter 11	Problems 11-1 & 11-7	Jan. 24
Jan. 24	Corporations - Organization	Chapter 14	Que. 15 & 16 (Pg 603) Problems 14-3 & 14-4	Jan. 31
	Corporations – Additional Transactions	Chapter 15	Problems 15-1 (Part A) & 15-7	Jan. 31
Jan. 31	Cash Flow Statement	Chapter 18	Problem 18-15 plus a SCF	Feb. 7
Feb 7	**MID-TERM EXAM**		Chapters 10, 11, 14, 15	Feb. 9
Feb 7	Financial Statement Analysis	Chapter 19	Problems 19-1 & 19-3	Feb. 14
Feb. 14	Managerial Accounting	Chapter 20	Problems 20-1 & 20-4	Feb. 21
Feb. 21	Cost Behavior/Cost Volume Profit Analysis	Chapter 23	Exercises 19-1, 19-3, 19-6	Feb. 28
Feb. 28	Budgeting Course Review	Chapter 24 & 25	No assignment	
Mar. 6	**FINAL EXAM**			