



SEP 05 2003

Course Outline

A POLYTECHNIC INSTITUTION

School of
Program: Business
Option:

Course Number FMGT2120
Course Name Accounting 2 for CST

Start Date:	January 6, 2002	End Date:	March 7, 2002
Total Hours:	40	Total Weeks:	10
Hours/Week:		Term/Level:	2
Lecture:	2	Course Credits:	3.0
Lab:	2	Shop:	
		Seminar:	
		Other:	
Prerequisites	Course Number FMGT2120 is a Prerequisite for:		
Course No.	Course Name	Course No.	Course Name
FMGT 1100	Accounting 1	FMGT 2125	Computer Based Accounting

■ Course Description (required)

This is the second of two courses designed to provide first year Computer Systems Technology students with a general understanding of the nature, purpose, and general procedures of accounting. Selected topics are reviewed as they relate to management accounting and the development of financial statements and record keeping. In addition, the students are provided with the analytical tools and an awareness unique to the concerns of investors and creditors.

■ Detailed Course Description (optional)

■ Evaluation

Final Examination	50%	Comments:
Mid Term Examination	36%	
Assignments	14%	
TOTAL	100%	

■ Course Learning Outcomes/Competencies

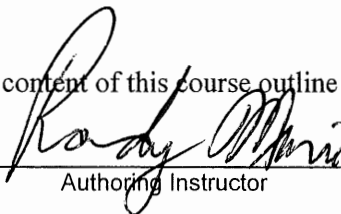
Upon successful completion, the student will be able to:

1. Calculate and record amortization on various types of capital assets using alternative, generally accepted accounting practices.
2. Record the entries for the purchase, sale, and trade-in of capital assets.
3. Account for and report current liabilities.
4. Prepare entries to record transactions involving notes payable including the calculation of interest and discount.

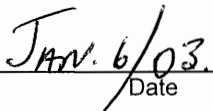
9. Recognize proper presentation in the shareholders' equity section of a balance sheet for extraordinary items, prior period adjustments, and accounting changes.
10. Prepare and interpret a statement of changes in financial position.
11. Analyze and interpret financial statements (ratios and percentages).
12. Describe the accounts unique to manufacturing companies and prepare a manufacturing statement.
13. Introduction to and preparation of budgets.

■ Verification

I verify that the content of this course outline is current.



Authoring Instructor



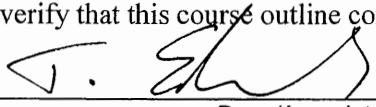
Date

I verify that this course outline has been reviewed.

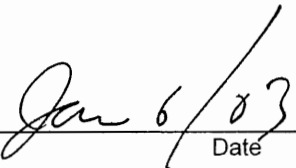
Program Head/Chief Instructor

Date

I verify that this course outline complies with BCIT policy.



Dean/Associate Dean



Date

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

■ Instructor(s)

Randy Murie

Office Location: SE6-322
Office Hrs.: as posted

Office Phone: 604-451-8156
E-mail Address: Randy_Murie@bcit.ca

■ Learning Resources

Required:

Textbook: Accounting, Canadian Fifth Edition, Horngren, Harrison, et al.
Volume 1,2,3

Recommended:

■ Information for Students

(Information below can be adapted and supplemented as necessary.)

Assignments: Late assignments, lab reports or projects will **not** be accepted for marking. Assignments must be done on an individual basis unless otherwise specified by the instructor.

Makeup Tests, Exams or Quizzes: There will be **no** makeup tests, exams or quizzes. If you miss a test, exam or quiz, you will receive zero marks. Exceptions may be made for **documented** medical reasons or extenuating circumstances. In such a case, it is the responsibility of the student to inform the instructor **immediately**.

Ethics: BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or project for all parties involved and/or expulsion from the course.

Attendance: The attendance policy as outlined in the current BCIT Calendar will be enforced. Attendance will be taken at the beginning of each session. Students not present at that time will be recorded as absent.

Illness: A doctor's note is required for any illness causing you to miss assignments, quizzes, tests, projects, or exam. At the discretion of the instructor, you may complete the work missed or have the work prorated.

Attempts: Students must successfully complete a course within a maximum of three attempts at the course. Students with two attempts in a single course will be allowed to repeat the course only upon special written permission from the Associate Dean. Students who have not successfully completed a course within three attempts will not be eligible to graduate from the appropriate program.

Course Outline Changes: The material or schedule specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.

■ Assignment Details

- Grading of assignments will be reviewed by the instructor in class.
- Every attempt has been made to have the assignments schedule lag considerably behind the lectures: students should not take this to mean that the assignments need be left until the assigned lab period, instead the due date is to be viewed as the submission time. Do the assignments as early as possible.
- Students who wish to master accounting are encouraged to compete additional problems. The answers to these problems may be viewed with your lecturer.

Schedule

Week of/ Number	Outcome/Material Covered	Reference/ Reading	Assignment	Due Date
Jan. 6	Capital Assets	Chapter 10	Prob. 10-2B Prob. 10-4B req.1 only Prob. 10-9B	Jan. 13
Jan.13	Current Liabilities and Payroll	Chapter 11	Prob. 11-5B Prob. 11-8B	Jan. 20
Jan.20	Corporations: Capital Stock and Balance Sheet Contents	Chapter 13	Prob. 13-10B	Jan. 27
	Retained Earnings, Stock Repurchases, and the Income Statement	Chapter 14	Prob. 14-5B Prob. 14-8B req.1 only	Jan. 27
Jan.27	Cash Flow Statement	Chapter 17	Prob. 17-8B	Feb. 3
Feb.3	MID –TERM EXAM			
Feb. 3	Introduction to Management Accounting	Chapter 19	Prob. 19-1B Prob. 19-2B	Feb. 10
Feb. 10	Cost-Volume-Profit Analysis	Chapter 22	Prob. 22-5B Prob. 22-6B	Feb. 17
Feb. 17	Master and Flexible Budgets	Chapter 23 & 24	Prob. 23-1B Prob. 23-2B Prob. 24-1B	Feb. 24
Feb. 24	Financial Statement Analysis Course Review	Chapter 18	No Assignment	
Mar. 3	FINAL EXAM			