

APR 17 1997

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

Course Outline Part A

School of Business

Program: Financial Management

Option: Double Diploma

FMGT 2110
Management Accounting

Hours/Week:	4	Total Hours:	72	Term/Level:	4
Lecture:	2	Total Weeks:	18	Credits:	4
Lab:	2				
Other:					

Prerequisites

FMGT 2110 is a Prerequisite for:

Course No.	Course Name	Course No.	Course Name
Fmgt 1110	Financial Management I		

Course Goals

See course objectives

Course Description

This course has been developed for non accounting majors so they may have an appreciation of the uses and limitations of managerial accounting in the decision making process of an organization.

A variety of analytical techniques which employ financial and other quantitative data will be studied to support management decisions.

Evaluation

Final Examination	45%
Mid-Term Exam	45%
Assignments	10%
TOTAL	100%

Course Outcomes and Sub-Outcomes

Upon successful completion of this course, the student will be able to:

1. understand the linkage between accounting & management.
2. analyze & project various Financial Statements.
3. describe the main sources of funds available to the business enterprise
4. establish a rational profit target.
5. analyze short & long run resource allocation problems.
6. understand & be able to employ product costing methods.
7. appreciate control systems and evaluation techniques.
8. employ capital budgeting and other cost-benefit techniques to make asset allocation decisions.

Course Record

Developed by: R. B. McCallum Date: December, 1996
Instructor Name and Department (signature)

Revised by: _____ Date: _____
Instructor Name and Department (signature)

Approved by: _____ Start Date: _____
Associate Dean / Program Head (signature)

Effective Date

December, 1996

Instructor(s)

Rick McCallum

Office No.: SE6-385

Phone: 6754

Office Hrs.: To be announced at the first lecture

Text(s) and Equipment

Required:

New: *Managerial Accounting*; Third Canadian Edition. Garrison, Noreen, Chesley and Carroll; ISBN 0-256-15007-9.

You already have: *Financial Accounting Principles*; Eighth Canadian Edition. Larson, Nelson, Zin and Carroll.

Finance and Accounting for Nonfinancial Managers, Williams Droms.

Recommended:

Work book/study guide for use with *Managerial Accounting*; Third Canadian Edition. Garrison, Noreen, Chesley, Carroll.

Sharp EL-733A Financial Calculator.

Course Notes (Policies and Procedures)

Assignment Details

There will be problems from the text (or handouts) assigned each week. These are due by 4 PM on Friday afternoon.

Week	Lecture Subject Material	Text* References
1	Financial Statement Analysis Review and Overview of Financial Management	L19, H
2	Sources of Financing	D14, H
3	Capital Structure; Cost of Capital	D13, H
4	The Investment Decision	G15, G16, D12, H
5	Managerial Accounting Perspective, Cost Concepts	G1, G2
6	Job Order Costing	G3
7	Cost Behavior	G5
8	Cost-Volume-Profit Analysis	G6
9	MID-TERM EXAM	
10	Variable Costing	G7
11	Overhead Costing	G8
12	Profit Planning	G9
13	Standard Costing	G10
14	Flexible Budgets	G11
15	Decentralized Operations	G12
16	Pricing and Marketing Analysis	G13
17	Relevant Costs for Decision Making	G14
18	FINAL EXAMINATION	

Text References: L = Larson Text
 G = Garrison Text
 D = Droms Text
 H = Handout

ASSIGNMENT SCHEDULE		
Assignment	To Be Handed In	To Do In Lab
1 2 3 4	} To be announced	} To be announced
5	E2-2, 2-9	E2-3, 2-5, 2-6
6	E3-6, P3-19	E3-3, 3-5, P3-20, 3-28
7	E3-6, P3-19	E5-3, P5-13, 5-14
8	E5-8, E5-19	E6-2, P6-12, 6-14
9		EXAM
10	E7-5, P7-8	E7-4, P7-7, 7-9
11	E8-13, P8-19	E8-2, P8-16, 8-25
12	P9-22	E9-3, P9-18
13	E10-10, P10-12	E10-5, P10-13, 10-18
14	E11-4, P11-12	E11-3, P11-11
15	P12-15, P12-26	E12-2, 12-3, P12-24
16	P13-10, 13-12	P13-14, 13-18, 13-19
17	P14-18, 14-21	E14-6, P14-19, 14-27