BCIT

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

School of Business
Program: Marketing Management
Option:

Course Outline *Part A*

FMGT 2100
Accounting 2

Hours/Week:	4	**Total Hours:**	72		**Term/Level:**	2
Lecture:	2 Hours	**Total Weeks:**	18		**Credits:**	
Lab:	2 Hours					
Other:						

Prerequisites

FMGT 2100 is a Prerequisite for:

Course No.	Course Name	Course No.	Course Name
FMGT 1100	Accounting 1		

Course Goals

This course is the second of two designed to provide first year Marketing Management students with a general understanding of the nature, purpose and general procedures of accounting. Completion of this course with an acceptable grade gives the student transfer credit to the courses offered by the three professional accounting bodies in BC as well as other professional bodies such as those for financial planners and managers.

Course Description

Evaluation

Assignments	10%
Mid Term Examination	40%
Final Examination	50%
TOTAL	100%

Course Outcomes and Sub-Outcomes

1. Prepare entries to account for credit sales, including alternative methods of accounting for bad debts.

2. Prepare entries to record transactions involving notes receivable including the calculation of interest and the discounting of notes.

3. Calculate and record amortization on various types of fixed assets using alternative, generally accepted accounting practices.

4. Record the entries for the purchase, sale and trade-in of fixed assets.

5. Prepare entries to record transactions involving notes payable including the calculation of interest and discount.

6. Record the entries required for the various transactions involving long-term liabilities (notes and bonds payable) including the calculation of present value.

7. Describe and differentiate the advantages and disadvantages of a corporation, a partnership and a sole proprietorship.

8. Record the entries required for the shareholders' equity of a corporation including share issues, retained earnings, dividends and stock splits.

9. Recognize proper presentation in the shareholders' equity section of a balance sheet for extraordinary items, prior period adjustments and accounting changes.

10. Record short-term and long-term investments in corporate securities (stocks and bonds).

11. Prepare a basic worksheet for consolidated financial statements.

12. Prepare entries for a partnership including allocation of earnings, admission or retirement of a partner and liquidation of the partnership.

13. Prepare and interpret a statement of changes in financial position.

14. Analyze and interpret financial statements (ratios and percentages).

15. Describe the accounts unique to manufacturing companies and prepare a manufacturing statement.

Course Record

Developed by: J. Porteous   Date: November, 1997
               Instructor Name and Department   (signature)

Revised by: J. Porteous   Date: November, 1997
               Instructor Name and Department   (signature)

Approved by: R.J. Dolan   Start Date: November, 1997
               Associate Dean / Program Head   (signature)

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

School of Business
Program: Marketing Management
Option:

Course Outline *Part B*

FMGT 2100
Accounting 2

Effective Date

January, 1998

Instructor(s)

John Porteous Office No.: SE6 337 Phone: 451-6760
Office Hrs.: To Be Announced

Text(s) and Equipment

Required:

a) Harrison, Horngren, Robinson, Lemon, *Accounting*, Canadian Third Edition

b) - 3 or 4 column accounting paper

   - *dark* pencil, eraser, ruler and calculator

Course Notes (Policies and Procedures)

1. ALL OUTLINES, SCHEDULES AND MARK ALLOCATIONS ARE SUBJECT TO CHANGE IF THE INSTRUCTOR DETERMINES THAT CHANGE IS REQUIRED.

2. This Course Outline may assist you in the future to receive credit for all or part of a course from another post-secondary institution or from a professional program. It is strongly recommended that you keep this Course Outline in a safe place for future reference.

3. CHEATING, PLAGIARISM AND DISHONESTY: "Acts of cheating, plagiarism and dishonesty are not tolerated; the degree of punitive action may range from a written warning to withdrawal from the program. These penalties may also be applied to students who knowingly contribute to the act of dishonesty, cheating and plagiarism." (Refer to the current BCIT Calendar.)

4. Programmable calculators will not be allowed in exams.

Assignment Details

Attendance requirements will be enforced as per the BCIT policy on page 7 of the calendar. Excessive absence will be deemed to be missing more than 2 labs for reasons within the student's control. Upon notification of excessive absence and failure to provide adequate explanation, the student will be *disqualified from writing the final examination*.

NOTE:

1. Weekly assignments will be graded:

    E = Excellent (no marks deduction)

    G = Good (no marks deduction)

    F = Fair (deduct 1/2 from 10% total assignment mark allocation)

    U = Unsatisfactory (deduct 1 from 10% total assignment mark allocation)

    I = Incomplete or *not submitted* (deduct 1 from 10% total assignment mark allocation)

    Students are not permitted to resubmit assignments to get higher marks and *late assignment will be penalized* or not accepted at the discretion of your instructor.

2. Every attempt has been made to have the assignment schedule lag considerably behind the lectures; students should not take this to mean that the assignments need be left until the assigned lab period, instead the due date is to be viewed as the submission time. Do the assignments as early as possible.

3. Students who wish to master Accounting are encouraged to compete additional problems. The answers to these problems may be viewed with your lecturer or other FMGT 2100 instructors in the ALRC (Room SE12 303) during posted hours.

4. Students are expected to bring their text books to the seminar classes.

NOTE: Students wishing to transfer to the Financial Management Technology's program will require a 70% mark in:

FMGT 1100 and 2100 — if transferring at the start of Term 3

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Schedule

FMGT 2100
Accounting 2

Lecture	Outcome/Material Covered	Reference/ Reading	Assignment	Due Date
Jan. 6, 8, 13	Accounts and Notes Receivable	Chapter 8	Problems 8-2B, 8-3B	Jan. 20
Jan. 15, 20, 22, 27	Capital Assets, Intangibles and Related Expenses	Chapter 10	Problems 10-1B (Part 1) 10-3B (Part 1)	Jan. 27
			Problems 10-4B, 10-7B	Feb. 3
Jan. 29 Feb. 3, 5	Current Liabilities and Payroll	Chapter 11	Problems 11-1B, 11-6B	Feb. 10
Feb. 10, 12, 17	Long-Term Liabilities	Chapter 16 and Appendix	Problems 16-2B, 16-A3	Feb. 17
			Problems 16-8B, 16A-4	Feb. 24
Feb. 19, 24, 26	Partnerships	Chapter 13	Problems 13-3B (Parts 1 and 2)	Mar. 17
			Problems 13-4B, 13-5B	Mar. 24
Mar. 2–6	MID-TERM EXAM WEEK	Chapters 8, 10, 11, 16		
Mar. 9–13	MID-TERM BREAK			
Mar. 17, 20	Corporations – Organization	Chapter 14	Problems 14-2B, 14-6B	Apr. 1
Mar. 24, 26 31	Corporations – Additional Transactions	Chapter 15	Problems 14-5B (Parts 1 and 2), 15-4B	Apr. 7
			Problems 15-5B (Part 1)15-8B	Apr. 14
Apr. 2, 7, 9, 14	Investments and Consolidations	Chapter 17	Problems 17-1B, 17-4B	Apr. 21
April 16, 21, 23	Statement of Changes in Financial Position	Chapter 18	Problem 18-9B plus SCFP	Apr. 28
April 28, 30	Financial Statement Analysis	Chapter 19	Problems 19-2B, 19-6B	May 5
May 5, 7	Management Accounting	Chapter 20	TBA	May 12
May 12, 14	Course Review			
May 20–23	EXAM WEEK			

COMPUTER ASSIGNMENT

1. The following assigned problems are to be solved using a computer spreadsheet package for an IBM compatible PC (e.g., Lotus 1-2-3, MS Works, Excel, etc.):

    PROBLEM 10-3B, due January 26
    PROBLEM 13-3B (Parts 1 & 2), due March 23

2. *The above problems must be labelled with your Name, Set # and the name of the spreadsheet program used:*

    a. a copy (printer output) of your solutions
    b. a copy of formulas used.

3. **Note**: A diskette of solutions with your Name and Set # should be available for review by your instructor.

4. It will be a remarkable coincidence if any two solution formats are identical. We are looking for ingenuity, *not* uniformity!