



Course Outline

A POLYTECHNIC INSTITUTION
BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
School of Business
Financial Management
Part-time Studies

FMGT 1152
Accounting for the Manager

Start Date: September 2007

End Date: December 2007

Course Credits:

Term/Level:

Total Hours: 39

Total Weeks: 13

Hours/Week: 3	Lecture:	Lab:	Shop:	Seminar:	Credits: 3
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Prerequisites

Prerequisite for:

Course No.	Course Name
None	

Course No.	Course Name
None	

Course Description

Covers the accounting function and the services it provides to the manager. Topics include how to interpret statements, reports, budgets, etc., in managerial decision-making.

Evaluation

Mid-Term Exam	30%
Assignments	25%
<u>Final Exam</u>	<u>45%</u>
Total	100%

Course Goals

Upon successful completion of this course, the student will be able to:
Understand, select and analyze accounting information in the context of making managerial decisions.

Course Learning Outcomes/Competencies

A mixture of lectures and labs will be used to cover:

- 1) The accounting cycle; forms of business organization
- 2) Accounting principles;
- 3) Merchandise accounting;
- 4) Capital assets;
- 5) Financial statement analysis;
- 6) Costing and budgeting

Course Content Verification

I verify that the content of this course outline is current, accurate, and complies with BCIT Policy.

Revised by:

Robin Day

Instructor

Date:

August 2007

Approved by:

Date:

August 2007

Approved by:

T.J. Edwards

Associate Dean

Date:

August 2007

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

Instructor(s)

Robin Day

Office No. SE6 371:
Office Hrs.: As posted

Office Phone: 604-451-6756
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Learning Resources

Required:

Accounting Principles, Vol 1, 2, 3, (4th Canadian Edition) and Vol. 4, (3rd Canadian Edition), (packaged as a set at the BCIT Bookstores) Weygandt, Kieso, Kimmel, Trenholm, Kinnear

Recommended:

Calculator – non –programmable; cannot accept alphabetic input

STUDENT INFORMATION ON POLICIES AND PROCEDURES

COURSE OUTLINES: This course outline may assist you in the future to receive credit for all or part of a course from another post-secondary institution or from a professional program. It is strongly recommended that this course outline be safely filed for future reference.

ATTENDANCE: Regular attendance in lectures, seminars, and labs is seen as critical to student success and will be monitored by faculty. In case of illness or other unavoidable cause of absence, the student must communicate as soon as possible with his/her instructor. In technology programs, a student who attends less than 90% of the course may be subject to immediate withdrawal or failure of the course.

EXAMINATIONS: Recently there has been a greater tendency for students to miss scheduled examinations. Students who miss examinations often request that they be allowed to write make-up examinations. This is often unfair to those who wrote the scheduled examination and time-consuming for the instructor who is asked to prepare alternative examinations.

In an effort to be consistent within Financial Management, the Department has adopted the following policy to deal with mid-term and final examinations.

It is imperative that students write examinations on either the scheduled day per the course outline or the date and time as determined by the Registrar during the formal examination periods. Please make a note of the following Departmental policy: Subject to circumstances outlined below, a student who fails to write an examination on the scheduled date and time will receive a zero on that examination.

Other than in emergency situations, a student must provide his/her instructor with a reason acceptable to the instructor for missing an examination at least 24 hours prior to the scheduled time of the examination. Should such notice be given and should the reason be acceptable to the instructor, the student may, subject to the discretion of the instructor, be permitted to either write an alternative examination or have an agrotat mark established. It is the student's responsibility to contact the instructor by phone, fax, e-mail, etc.

It is impossible to list every acceptable reason. However, for greater certainty, reasons such as being unprepared or having too many other examinations in the same week will not be accepted. Written documentation, i.e., doctor's notes, will be required in all cases of missed examinations.

Instructors are asked to promptly notify the program head or the academic coordinator of any student who misses an examination together with any supporting documentation.

PHOTO IDENTIFICATION: To write exams, students are required to produce photo-identification at examination centres. Photo identification must be placed on the desk before an exam will be issued to the student and must remain in view on the desk while writing the exam for inspection by invigilators. Students should bring a BCIT OneCard or alternatively two pieces of identification, one of which must be government photo I.D. such as a drivers license.

CHEATING, PLAGIARISM AND DISHONESTY: Acts of cheating, plagiarism and dishonesty are not tolerated; the degree of punitive action may range from a written warning to withdrawal from the program. These penalties may also be applied to a student who knowingly contributes to the act of dishonesty, cheating and plagiarism. (Refer to the current BCIT Calendar.)

Programmable calculators and calculators with alphabetic capability **will not be allowed** in exams. English language dictionaries **may be allowed** in exams provided they are presented to the exam invigilator prior to the exam.

Schedule:

WEEK	TOPICS	TEXT
1	What is Accounting/concepts and principles/financial statements	Chapter 1 pp 1 - 27
2	Journals/Ledger/Trial Balances	Chapter 2 pp 51 - 77
3	Adjusting entries/accruals vs cash accounting Long-lived assets/amortization	Chapter 3 pp 103 – 126, 129 - 131 Chapter 9 pp 455 - 476 (excluding "exchange")
4	Closing entries/classified financial statements	Chapter 4 pp 163 – 172, 175 - 183
5	Corporations Dividends Review	Chapter 13 pp 666 – 674, 677 - 687 Chapter 14 pp 712 – 718
6	MID-TERM EXAM - Chapter 1, 2, 3, 4, 5, 6	
7	Internal Control and Cash	Chapter 7
8	Cash flow statement	Chapter 17 pp 858 – 865, 874 – 894
9	Financial Statement Analysis	Chapter 18 pp 922 – 952
10	Cost-Volume-Profit Relationships	Chapter 20 pp 964-979 (Excluding "Margin of Safety")
11	Budgeting Flexible Budgets/Return on Investment (ROI)	Chapter 21 pp 1008 -1031 Chapter 22 pp 1056-1076
12	Capital Budgeting Review	Chapter 23 pp 1113-1122
13	FINAL EXAM - Chapters 9, 13, 14, 17, 18, 20, 21, 22, 23	

WEEK	HOMEWORK ASSIGNMENT	SUGGESTED IN-CLASS DISCUSSIONS
1	Exercise E1-13 pp 35 Exercise E1-15 pp 36 Financial Reporting Problem BYP 1-1 pp 46	Ethics Case BYP1-5 pp 48 Exercise E1-2, page 32
2	Exercise E2 - 2 pp 82 Exercise E2 - 11 pp 84	Interpreting Financial Statements BYP2-2 pp 98 Ethics case BYP 2 -5 pp99
3	Problem 3-3A, pp 141 - 142 Financial Reporting Problem BYP 4-1 pp 215	Ethics Case BYP 3-5 pp 159 Interpreting Financial Statements BYP3-2 pp 157 - 158
4	Exercise E9 -3 pp498 Problem P9-2A pp 502 Problem P9-8A, omit part (c)4, pp 504	Financial Reporting Problem BYP 9-1 pp 513 Ethics Case BYP 9-5 pp514 Review problems as appropriate
5	Financial Reporting Problem BYP13-1 pp 706, omit "c" Problem P13 – 3A pp695 Problem P13-10A pp 698 ProblemP14-2A, pp 742	Ethics Case BYP13-5 pp 707 - 708 Ethics Case BYP14-5 pp 754
6	MID-TERM EXAM	
7	Problem P7-5A pp 385 Problem P7-9A pp 389	Financial Reporting Problem BYP7-1 pp 401
8	Problem P17 – 1A pp904 Problem P17-3A, part (b) only pp 905	Financial Reporting Problem BYP17-1 pp 916 Ethics Case BYP17-5 pp 917 - 918
9	Exercise E18-4 pp 958 Exercise E18-10 pp 960 Exercise E18-11 pp 960 - 961	Interpreting Financial Statements BYP18-2 pp 976 – 977 Ethics Case BYP18-5 pp 977 - 978
10	Exercise E20-3 pp 992 Exercise E20-7 pp 993 Problem P20-2A, pp 995	Managerial Analysis Problem BYP 20-1 pp 1001-1002
11	Exercise E21-10 pp 1036 Exercise E22-13 pp 1086	Budget preparation session
12	Exercise E23-9 pp 1130 (in class) Exercise E23-10 pp 1130-1131 (in class)	Review problems as appropriate
13	FINAL EXAM	