



A POLYTECHNIC INSTITUTION

School of Business

Program: Computer Systems Technology

Option:

FMGT 1121
Accounting 1

Start Date:	January 2006	End Date:	April 2006
Total Hours:	60	Total Weeks:	15
Hours/Week:	4	Lecture:	2
		Lab:	2
		Term/Level:	1
		Course Credits:	4
		Shop:	
		Seminar:	
		Other:	
Prerequisites		is a Prerequisite for:	
Course No.	Course Name	Course No.	Course Name
N/A	N/A		

1. Course Description

Covers the accounting function and the services it provides to managers and other users of accounting information. Topics include how to interpret statements, reports, budgets, etc., in managerial and operational decision-making.

2. Evaluation

Mid-term Exam	35
Final Exam	45
Assignments	20
TOTAL	100%

3. Course Learning Outcomes/Competencies

Upon successful completion, the student will be able to:

- Demonstrate the impact of an accounting transaction on financial statements.
- Prepare financial statements.
- Analyze and interpret financial statements.
- Evaluate financial statements.
- Analyze and categorize costs for planning and decision making.
- Generate master budgets.
- Differentiate between capital budgeting techniques.

4. Verification

I verify that the content of this course outline is current.

Tom Friedrich

December 2005

Authoring Instructor

Date

I verify that this course outline has been reviewed.

Program Head/Chief Instructor

Date

I verify that this course outline complies with BCIT policy.

Dean/Associate Dean

Date

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

5. Instructor(s)

Tom Friedrich

Office Location: SE6-333

Office Phone: 456-8170

Office Hrs.: As posted outside office

E-mail Address: tfriedrich@bcit.ca

6. Learning Resources

Required: *Accounting Principles*, Vol 1, 2, 3 and 4, 3rd Canadian Edition, (packaged as a set at the BCIT Bookstores) Weygandt, Kieso, Kimmel, Trenholm

Recommended:

Financial calculator

7. Information for Students

Assignments: Late assignments, lab reports or projects will **not** be accepted for marking. Assignments must be done on an individual basis unless otherwise specified by the instructor.

Makeup Tests, Exams or Quizzes: There will be **no** makeup tests, exams or quizzes. If you miss a test, exam or quiz, you will receive zero marks. Exceptions may be made for **documented** medical reasons or extenuating circumstances. In such a case, it is the responsibility of the student to inform the instructor **immediately**.

Ethics: BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or project for all parties involved and/or expulsion from the course.

Attendance: The attendance policy as outlined in the current BCIT Calendar will be enforced. Attendance will be taken at the beginning of each session. Students not present at that time will be recorded as absent.

Illness: A doctor's note is required for any illness causing you to miss assignments, quizzes, tests, projects, or exam. At the discretion of the instructor, you may complete the work missed or have the work prorated.

Attempts: Students must successfully complete a course within a maximum of three attempts at the course. Students with two attempts in a single course will be allowed to repeat the course only upon special written permission from the Associate Dean. Students who have not successfully completed a course within three attempts will not be eligible to graduate from the appropriate program.

Course Outline Changes: The material or schedule specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.

Assignment Details

WEEK	SUGGESTED IN-CLASS DISCUSSIONS *	HOMEWORK ASSIGNMENT *	Assignment Due Dates
1 January 4	Problem P1-6A p.36	Problem P1-6B p.40	January 16
2 January 11	Problem P2-7B p.91	Exercise E2-10 p.82 Problem P2-6B p.90	January 23
3 January 18	Problem P3-9B p.146	Problem 3-3A, p.134	January 30
4 January 25	Problem P5-2A p.256 Problem P6-2B p.318	Exercise E6-5 p.310 Exercise E6-6 p.310 Problem P5-1A p.256	February 6
5 February 1	Financial Reporting Problem BYP 9-1 p.479 Collaborative Learning Activity BYP 9-4 p.480 Review problems as appropriate	Problem P9-2A p.468 Problem P9-8A, omit part (b)4, p.470	February 13
6 February 8		MID-TERM EXAM	
7 February 15	BYP18-2 p.913-914	Problem P18-8A p.903 Collaborative Case with COMM1114	February 27
8 February 22	Problem P13-8B p.650	Financial Reporting Problem BYP13-1 p.652, omit "c" Problem P13-8A p.646 Exercise E14-1 p.683 (omit "c") Problem P14-2A, p.687	March 6
9 March 1	Problem P17-5B p.844	Exercise E17-1 p.833 Problem P17-5A, part (b) only p.839 - 840	March 13
10 March 8	Exercise E20-6 p.993	Exercise E20-3 p.992 Exercise E20-7 p.993 Problem P20-2A, p.995	March 20
11 March 15	Problem P21-3A p.1038 Problem P22-7A p.1090	Exercise E21-10 p.1036 Exercise E22-13 p.1086	March 27
12 March 22	Review problems as appropriate	Exercise E23-9 p.1130 (in class) Exercise E23-10 p.1130-1131 (in class)	
13 March 30		Review	
14 April 4		FINAL EXAM	
	* Assignments and problems may be substituted		

Schedule

WEEK	TOPICS	TEXT
1 January 4	What is Accounting/concepts and principles/financial statements	Chapter 1 p.2 - 26
2 January 11	Journals/Ledger/Trial Balances	Chapter 2 p.50 - 76
3 January 18	Adjusting entries/accruals vs cash accounting Closing entries/classified financial statements	Chapter 3 p.100 – 119, 124 - 125 Chapter 4 p.157 – 164, 167 - 173
4 January 25	Merchandising (perpetual method only) Inventory Valuations (periodic method only)	Chapter 5 p.214-226, 230 – 235 Chapter 6 p.278 - 293
5 February 1	Long-lived assets/amortization	Chapter 9 p.426 - 444 (excluding "exchange")
6 February 8	Review and Midterm Exam – Chapters 1, 2, 3, 4, 5, 6	
7 February 15	Financial Statement Analysis	Chapter 18 p.856 – 869, 874 – 889
8 February 22	Corporations, Dividends	Chapter 13 p.618 – 626, 629 - 637 Chapter 14 p.658 – 664
9 March 1	Cash flow statement	Chapter 17 p.792 – 798, 813 – 824
10 March 8	Cost-Volume-Profit Relationships	Chapter 20 p.964-979 (Excluding "Margin of Safety")
11 March 15	Budgeting Flexible Budgets/Return on Investment (ROI)	Chapter 21 p.1008 -1031 Chapter 22 p.1056-1076
12 March 22	Capital Budgeting	Chapter 23 p.1113-1122
13 March 30	Review	
14 April 4	Final Exam - Chapters 9, 13, 14, 17, 18, 20, 21, 22, 23	

Guide for Students in the Submission of Assignments

- 1) Show full name, student number and set number in the upper right of each page.
- 2) Identify problem numbers on the left side of the page.
- 3) Staple all pages together at the upper left-hand corner in the order that problems were assigned.
- 4) Assignments may be handwritten or electronically produced and printed. If handwritten, write plainly and neatly.
- 5) Financial statements are to be prepared in accordance with the illustrations in the text.
- 6) Hand-in assignments are to be submitted to your assigned instructor:
- 7) Assignments are to be submitted at the beginning of Monday lecture at 11:30 a.m. Late assignments will not be accepted for marking except in extenuating circumstances. Please bring late assignments with written explanation to the instructor's office.
- 8) While a collaborative learning environment is encouraged, assignment submissions must be individual. Any plagiarism will be reported according to BCIT policy (see section 7, above).
- 9) **Assignment marking: There are ten weekly assignments worth 2% each of the final grade for the course. Assignments will be graded:**
 - a. "G" – Good (2%)
 - b. "F" – Fair (1%)
 - c. "U" or "I" – Unsatisfactory or incomplete (0%)

Students will not be allowed to resubmit assignments

- 10) Lab time has been provided to assist students in completing lab work. However, the student should also expect to spend time outside of the lab to complete assignments.
- 11) Students who wish to master accounting are encouraged to complete additional problems. The answers to these problems may be reviewed with your instructor.