



## Course Outline

A POLYTECHNIC INSTITUTION

School of Business

Program: Computer Systems Technology

Option:

**FMGT 1100  
Accounting 1**

<b>Start Date:</b>	September 2005	<b>End Date:</b>	December 2005
<b>Total Hours:</b>	60	<b>Total Weeks:</b>	15
<b>Hours/Week:</b>	4	<b>Lecture:</b>	2
		<b>Lab:</b>	2
		<b>Term/Level:</b>	1
		<b>Course Credits:</b>	4
		<b>Shop:</b>	
		<b>Seminar:</b>	
		<b>Other:</b>	
<b>Prerequisites</b>		<b>is a Prerequisite for:</b>	
<b>Course No.</b>	<b>Course Name</b>	<b>Course No.</b>	<b>Course Name</b>

**1. Course Description**

Covers the accounting function and the services it provides to managers and other users of accounting information. Topics include how to interpret statements, reports, budgets, etc., in managerial and operational decision-making.

**2. Evaluation**

Mid-term Exam	35
Final Exam	45
Assignments	20
<b>TOTAL</b>	<b>100%</b>

**3. Course Learning Outcomes/Competencies**

Upon successful completion, the student will be able to:

- Demonstrate the impact of an accounting transaction on financial statements.
- Prepare financial statements.
- Analyze and interpret financial statements.
- Evaluate financial statements.
- Analyze and categorize costs for planning and decision making.
- Generate master budgets.
- Differentiate between capital budgeting techniques.

**4. Verification**

I verify that the content of this course outline is current.

Tim Edwards

June 2005

\_\_\_\_\_  
Authoring Instructor

\_\_\_\_\_  
Date

I verify that this course outline has been reviewed.

\_\_\_\_\_  
Program Head/Chief Instructor

\_\_\_\_\_  
Date

I verify that this course outline complies with BCIT policy.

\_\_\_\_\_  
Dean/Associate Dean

\_\_\_\_\_  
Date

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.

## 5. Instructor(s)

### Shirley Mauger

Office Location: SE6-337

Office Phone: 451-6752

Office Hrs.: As posted outside office

E-mail Address: [smauger@bcit.ca](mailto:smauger@bcit.ca)

### Tom Friedrich

Office Location: SE6-333

Office Phone: 456-8170

Office Hrs.: As posted outside office

E-mail Address: [tfriedrich@bcit.ca](mailto:tfriedrich@bcit.ca)

## 6. Learning Resources

### Required:

*Accounting Principles*, Vol 1, 2, 3 and 4, 3rd Canadian Edition, (packaged as a set at the BCIT Bookstores)  
Weygandt, Kieso, Kimmel, Trenholm

### Recommended:

Financial calculator

## 7. Information for Students

**Assignments:** Late assignments, lab reports or projects will **not** be accepted for marking. Assignments must be done on an individual basis unless otherwise specified by the instructor.

**Makeup Tests, Exams or Quizzes:** There will be **no** makeup tests, exams or quizzes. If you miss a test, exam or quiz, you will receive zero marks. Exceptions may be made for **documented** medical reasons or extenuating circumstances. In such a case, it is the responsibility of the student to inform the instructor **immediately**.

**Ethics:** BCIT assumes that all students attending the Institute will follow a high standard of ethics. Incidents of cheating or plagiarism may, therefore, result in a grade of zero for the assignment, quiz, test, exam, or project for all parties involved and/or expulsion from the course.

**Attendance:** The attendance policy as outlined in the current BCIT Calendar will be enforced. Attendance will be taken at the beginning of each session. Students not present at that time will be recorded as absent.

**Illness:** A doctor's note is required for any illness causing you to miss assignments, quizzes, tests, projects, or exam. At the discretion of the instructor, you may complete the work missed or have the work prorated.

**Attempts:** Students must successfully complete a course within a maximum of three attempts at the course. Students with two attempts in a single course will be allowed to repeat the course only upon special written permission from the Associate Dean. Students who have not successfully completed a course within three attempts will not be eligible to graduate from the appropriate program.

**Course Outline Changes:** The material or schedule specified in this course outline may be changed by the instructor. If changes are required, they will be announced in class.

## Assignment Details

WEEK	SUGGESTED IN-CLASS DISCUSSIONS *	HOMEWORK ASSIGNMENT *	Assignment Due Dates
1 Sep. 5	Introduction for sets having labs and seminars in the first week	None	
2 Sep. 12	Collaborative Learning Activity BYP1-4 p.45 Problem P1-6A p.36	Problem P1-6B p.40 Financial Reporting Problem BYP 1-1 p.44	September 20
3 Sep. 19	Interpreting Financial Statements BYP2-2 p.95 Problem P2-7B p.91	Exercise E2-10 p.82 Problem P2-6B p.90	September 27
4 Sep. 26	Problem P3-9B p.146 Interpreting Financial Statements BYP3-2 p.149-150	Problem 3-3A, p.134 Financial Reporting Problem BYP 4-1 p.208	October 4 (October 7, Sets B and D)
5 Oct. 3	Financial Reporting Problem BYP 5-1 p.272 Problem P5-2A p.256 Problem P6-2B p.318	Exercise E6-5 p.310 Exercise E6-6 p.310 Problem P5-1A p.256	October 12
6 Oct. 10	Financial Reporting Problem BYP 9-1 p.479 Collaborative Learning Activity BYP 9-4 p.480 Review problems as appropriate	Problem P9-2A p.468 Problem P9-8A, omit part (b)4, p.470	October 25
7 Oct. 17		<b>MID-TERM EXAM</b>	
8 Oct. 24	Ethics Case BYP18-6 p.915 Interpreting Financial Statements BYP18-2 p.913-914	Problem P18-8A p.903 Collaborative Case with COMM1114	November 1
9 Oct. 31	Problem P13-8B p.650 Collaborative Learning Activity BYP13-4 p.653 Ethics Case BYP14-6 p.699	Financial Reporting Problem BYP13-1 p.652, omit "c" Problem P13-8A p.646 Exercise E14-1 p.683 (omit "c") Problem P14-2A, p.687	November 8
10 Nov. 7	Problem P17-5B p.844 Financial Reporting Problem BYP17-1 p.849 – 850	Exercise E17-1 p.833 Problem P17-5A, part (b) only p.839 - 840	November 15
11 Nov. 14	Exercise E20-6 p.993 Managerial Analysis Problem BYP20-1 p.1001-1002	Exercise E20-3 p.992 Exercise E20-7 p.993 Problem P20-2A, p.995	November 22
12 Nov. 21	Problem P21-3A p.1038 Problem P22-7A p.1090 Managerial Reporting BYP22-1 p.1097	Exercise E21-10 p.1036 Exercise E22-13 p.1086	November 29
13 Nov. 28	Review problems as appropriate	Exercise E23-9 p.1130 (in class) Exercise E23-10 p.1130-1131 (in class)	Submission not required
14 Dec. 5		<b>Review</b>	
15 Dec. 12		<b>FINAL EXAM</b>	
	<b>* Assignments and problems may be substituted</b>		

### Schedule

WEEK	TOPICS	TEXT
1 Sep. 5	Orientation – No Lecture	
2 Sep. 12	What is Accounting/concepts and principles/financial statements	Chapter 1 p.2 - 26
3 Sep. 19	Journals/Ledger/Trial Balances	Chapter 2 p.50 - 76
4 Sep. 26	Adjusting entries/accruals vs cash accounting Closing entries/classified financial statements	Chapter 3 p.100 – 119, 124 - 125 Chapter 4 p.157 – 164, 167 - 173
5 Oct. 3	Merchandising (perpetual method only) Inventory Valuations (periodic method only)	Chapter 5 p.214-226, 230 – 235 Chapter 6 p.278 - 293
6 Oct. 10	Long-lived assets/amortization	Chapter 9 p.426 - 444 (excluding "exchange")
7 Oct. 17	<b>Review and Midterm Exam – Chapters 1, 2, 3, 4, 5, 6</b>	
8 Oct. 24	Financial Statement Analysis	Chapter 18 p.856 – 869, 874 – 889
9 Oct. 31	Corporations Dividends	Chapter 13 p.618 – 626, 629 - 637 Chapter 14 p.658 – 664
10 Nov. 7	Cash flow statement	Chapter 17 p.792 – 798, 813 – 824
11 Nov. 14	Cost-Volume-Profit Relationships	Chapter 20 p.964-979 (Excluding "Margin of Safety")
12 Nov. 21	Budgeting Flexible Budgets/Return on Investment (ROI)	Chapter 21 p.1008 -1031 Chapter 22 p.1056-1076
13 Nov. 28	Capital Budgeting	Chapter 23 p.1113-1122
14 Dec. 5	<b>Review</b>	
15 Dec. 12	<b>Final Exam - Chapters 9, 13, 14, 17, 18, 20, 21, 22, 23</b>	

## Guide for Students in the Submission of Assignments

- 1) Show full name, student number and set number in the upper right of each page.
- 2) Identify problem numbers on the left side of the page.
- 3) Staple all pages together at the upper left-hand corner in the order that problems were assigned.
- 4) Assignments may be handwritten or electronically produced and printed. If handwritten, write plainly and neatly.
- 5) Financial statements are to be prepared in accordance with the illustrations in the text.
- 6) Hand-in assignments are to be submitted to your assigned instructor:
  - a. Tom Friedrich:
    - i. Set B
    - ii. Set D
    - iii. Set K
  - b. Shirley Mauger
    - i. Set A
    - ii. Set C
    - iii. Set E
- 7) Assignments are to be submitted at the beginning of Tuesday lecture at 4:30 p.m. Late assignments will not be accepted for marking except in extenuating circumstances. Please bring late assignments with written explanation to the instructor's office.
- 8) While a collaborative learning environment is encouraged, assignment submissions must be individual. Any plagiarism will be reported according to BCIT policy (see section 7, above).
- 9) **Assignment marking: There are ten weekly assignments worth 2% each of the final grade for the course. Assignments will be graded:**
  - a. "G" – Good (2%)
  - b. "F" – Fair (1%)
  - c. "U" or "I" – Unsatisfactory or incomplete (0%)

Students will not be allowed to resubmit assignments
- 10) Lab time has been provided to assist students in completing lab work. However, the student should also expect to spend time outside of the lab to complete assignments.
- 11) Students who wish to master accounting are encouraged to complete additional problems. The answers to these problems may be reviewed with your instructor.