



OCT 13 1999

Course Outline

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

Operating Unit: Business

Program: Marketing Management

Option: Commercial Real Estate

MKTG 3333
Real Estate Marketing

Start Date: Fall, 1999

End Date:

Course Credits: 4.0

Term/Level: 3

Total Hours: 56

Total Weeks: 14

Hours/Week: 4

Lecture:

Lab:

Shop:

Seminar:

Other:

Prerequisites

MKTG 3333 is a Prerequisite for:

Course No. Course Name

Course No. Course Name

Introductory Marketing and Sales

Course Calendar Description

Course Goals

Upon successful completion of this course, the student will be able to:

Review, reinforce, and expand the more important marketing concepts and theories which were taught in the introductory marketing course and show how these concepts and theories can be applied to the real estate industry in a wide variety of areas.

To introduce the following concepts in a marketing context:

- a. Marketing Programs and Strategies
- b. Personnel Management
- c. Communication, Advertising and Real Estate Selling

Evaluation

Final Examination	30%	Attendance requirements will be enforced as per the policy on page 3 of the BCIT Calendar. Excessive absence may result in failure or immediate withdrawal from the course or program.
Mid-Term Examination	25%	
Projects	35%	
Class Participation	10%	
TOTAL	100%	

Course Learning Outcomes/Competencies

Course Content Verification

I verify that the content of this course outline is current, accurate, and complies with BCIT Policy.

 Instructor

Program Head/Chief Instructor

Sept 1, 1999

Date

Note: Should changes be required to the content of this course outline, students will be given reasonable notice.



BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

Operating Unit: Business

Program: Marketing Management

Option: Commercial Real Estate

MKTG 3333

Real Estate Marketing

Instructor(s)

Gary Bailey

Office No.: S6-316

Office Hrs.: As posted at office

Office Phone: Local 6762

E-mail Address:

Learning Resources

Required:

Marketing for the Real Estate Industry

Osborne/Siller (Text available for \$30.00)

Recommended:

Real Estate Agents Pre-licencing Course. Real Estate Division, Faculty of Commerce and Business Administration, University of British Columbia, Vancouver, B.C.



BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

Operating Unit: Business

Program: Marketing Management

Option: Commercial Real Estate

MKTG 3333

Real Estate Marketing

Lecture Number	Material Covered	References
Lecture 1	Introduction & Marketing Environment	Ch. 1 & 2, Osborne/ Siller
Lecture 2	Marketing Segmentation and Consumer Behavior	Ch. 3, Osborne/Siller Ch. 4, Osborne/Siller Ch. 12, Agents Manual
Lecture 3	Price and Place Product Strategies Promotional Strategies	Ch. 15, Osborne/Siller Ch. 5, Osborne/Siller Ch. 6, Osborne/Siller
Lecture 4	Advertising "Gold in the Hills" video	Video Ch. 7, Osborne/Siller Ch. 12, Agents Manual
Lecture 5	Ad Writing – George Thew of the Vancouver Sun	
	Mid Term Exam	
Lecture 6	Direct Mail Public Relations and Publicity Sales Promotion	Ch. 8, Osborne/Siller Ch. 9, Osborne/Siller Ch. 10, Osborne/Siller Ch. 12, Agents Manual
Lecture 7	Project Marketing	B.C.R.E.A. Manual
Lecture 8	Recruitment and Selection of Salespersons Training, Appraising and Motivating Sales Persons	Ch. 12, Osborne/Siller Ch. 7, Agents Manual Ch. 13, Osborne/Siller Ch. 8, Agents Manual
Lecture 9	Compensation and Incentive Plans Leadership, Communications and Salesmanship	Ch. 11, Osborne/Siller Ch. 9, Agents Manual Ch. 10, Agents Manual Ch. 11, Agents Manual
Lecture 10	Introduction to database software program	

REAL ESTATE MARKETING

FALL 1999

GROUP PROJECT

Group Size: Three or four students.

Project Selection:

- a. Find a firm or individual in the real estate industry that has a real estate marketing opportunity or problem, and propose a well-thought-out solution, or
- b. Select a major topic relating to the marketing of real estate. The selected topic should be one in which there is sufficient depth for a major study and report. The objective of this paper would be to research literature related to a real estate firm.

Project Requirements:

- a. Project groups and captain's names to instructor by **September 20**
- b. Project topic submitted to instructor by **September 27**
- c. Preliminary verbal presentations (all groups) **October 25**
- d. Comprehensive written report submitted by **November 22**
- e. Final formal presentations (all groups) **November 22 – November 24**
- f. Groups may be asked to make brief verbal presentations of their topics and progress at **any** lab.
- g. All group presentations will take place during the lab sessions.
- h. Two copies of the report must be submitted. One copy will be marked and returned to the project group and the other will be retained by the instructor.

Group Project – 1999 (cont'd.)

Project Evaluation

Total Mark: 35% of course mark

Written report: 80% of project mark

Presentations: 20% of project mark
100%

The Project evaluations shall be based on:

- Comprehensiveness of the analysis.
- Originality of thought.
- Application of the concepts and tools of the course.
- Quality of the written and verbal presentation(s).

The instructor reserves the right to grant individual grades to each group member, or to assign a group project grade.

Individual grades may be assigned if the instructor determines that one or more of the members of the group have not contributed significantly to the project.

REAL ESTATE MARKETING

GROUP PROJECT — 1999

SAMPLE GROUP TOPICS

1. Develop a marketing program for a new development:

- a. either at the design stage or under construction, or
- b. one which is experiencing marketing difficulties.

Note: Can be residential (homes and condos) or IC & I (office, industrial etc.)

2. Develop a comprehensive marketing program for a real estate firm or an individual sales person.

3. Locate a real estate/development firm with challenges in:

- a. attracting quality sales people, or
- b. training and retention, or
- c. determining how to compete with national firms and franchises.

Analyze problem areas and lay out a program of action.

4. Advertising and promotional strategy for a real estate or development firm. This could be institutional and/or project oriented.

5. Consumer (listing/selling) behavior in the real estate market and implications for marketing.

6. The effect that immigration has had on Vancouver house availability and price.

7. Today's environmental awareness and it's effect on site consideration for developers and realtors.

8. The impact on marketing activity of a real estate firm through the use of computers and facsimile machines.

9. etc., etc.

Note: The chosen project is not to involve any major marketing research, as this aspect of marketing is covered in the Directed Studies project, during next term. Also, the thrust is to be towards marketing not economics situations.

REAL ESTATE MARKETING

FALL 1999

LAB SESSIONS

For selected lab sessions, each student will be asked to select a current item from a newspaper, magazine, etc., which relates to an aspect of Real Estate Marketing. This item, together with a paragraph or more **which interprets the significance of the subject to Real Estate marketing**, will be presented to a small group of students. From each small group, that which is "voted" the best is presented to the class for discussion.

Unless otherwise stipulated during the preceding lecture, the selection of topics is open.