## BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

School of Business

Programme: Marketing Management Option: Professional Sales & Small Business

## **MKGT 3305** International Marketing



Hours/Week

Total hours: 80

Term/Level:

Lecture: Lab:

2 2

Total Weeks: 20

Credits:

**Prerequisites** 

Successful completion of First Year Marketing Management

Instructor: Rich Pender

**SE 6 302** 

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## **Course Goals and Learning Outcomes**

On successful completion of the course, the student will:

- 1. Have a good knowledge of global marketing concepts
- 2. Be familiar with international trade terminology
- 3. Have an awareness of the various types of barriers to international trade
- 4. Possess a good understanding of the social, cultural, legal and other forms of nontariff barriers
- 5. Have developed the skills in planning appropriate strategies for the marketing of a product or service in global markets

- 6. Have obtained skills in searching international business data to identify market opportunities
- 7. Be familiar with Canadian and international bodies which assist global business activities
- 8. Have learned skills vital to developing an International Marketing Plan.

## **Course Description**

This course in essence deals with three major aspects of International Marketing:

- 1. Tariff & non-tariff barriers to trade between countries
- 2. Types of market entry strategies, and
- 3. The International Marketing mix

## Course Evaluation<sup>1</sup>

| Final Examination               | 30% |
|---------------------------------|-----|
| Mid-Term                        | 25% |
| Case Study Work                 | 35% |
| Participation/Attendance & Labs | 10% |

## **Required Text and Equipment**

Keegan, W. J., and Green, M.C., 1997), Principles of Global Marketing, (Prentice Hall)

### **Recommended Texts**

Jacob, George T., *An Export Marketing Manual,* Small Business Secretariat, Ottawa *A Guide to Canadian Importers,* Canadian Importers Association, World Trade Centre, 60 Harbour Street, Toronto, ON, M5J 1B7 Other books on *International Marketing* in the BCIT Library.

## Sources useful for assignments/projects (BCIT Library)

1. Exporter's Encyclopedia, Dun & Bradstreet

<sup>&</sup>lt;sup>1</sup> The student must obtain a passing grade (50%) on both the midterm and final exam in order to successfully complete the course. A student missing more than 2 labs without a valid excuse will receive a failing grade.

- 2. Principal International Business, Dun & Bradstreet
- 3. Yearbook of International Trade Statistics, United Nations
- 4. Statistics Canada Merchandise Exports
- 5. Statistics Canada Merchandise Imports
- 6. Canadian Key Business Directory
- 7. Ulrich's International Trade Classification Index
- 8. Canadian International Trade Classification Index
- 9. The WEB
- 10. Asia Pacific Databases

### **A Few Other Sources:**

## Directories:

- Japan Trade Directory & JETRO offices (World Trade Centre)
- Buyers' Guides for various countries
- Trade Show Week Data Book
- International Trade Fairs & Conference Directories
- Import Guides
- Directory of Manufacturers and Sales Agents

## Pamphlets/Booklets

- External Affairs & International Trade Offices (EAITC)
- Price Waterhouse (and the other major consulting firms) "Doing Business in..."

### Journals/Newsletters

- Business America, US Department of Commerce
- Business International, New York
- Canada-China Trade Council Newsletter, Toronto
- East Asian Business Intelligence, Washington, DC
- Middle East Business Intelligence, Washington DC
- Trade Winds, Taiwan
- Trade & Business Korea
- CanadExport
- Canadian Exporters' Association's newsletters
- The Economists
- The Far Eastern Economic Review

# Course Schedule (Subject to change by Instructor)

| Week/Lecture | Subjects   | Chapter              |
|--------------|--|----------------------|
|              |  | References           |
| 1            | Introduction   | 1                    |
| 2            | The Global Economic Environment  | 2                    |
| 3            | Regional Market Characteristics  | 3                    |
| 4            | Social & Cultural Environments   | 4                    |
| 5            | Political, Legal, and Regulatory Environments  | 5                    |
| 6            | Global Finances & Foreign Exchange   | 6                    |
| 7            | Global Marketing Info Systems/Research   | 7                    |
| 8            | Global Segmentation, Targeting, Sourcing   | 8                    |
| 9            | Sourcing Strategies Import/Export  | 9                    |
| 10           | Exam Week (tentative)  | Classes canceled     |
| 11           | Spring Break   | Classes canceled     |
| 12           | Global Market Entry Strategies   | 10                   |
| 13           | No Lecture, labs optional  |                      |
| 14           | Cooperative Strategies & Global & Strategic Partnerships Strategic Elements of Competitive Advantage | 11, 12               |
| 15           | Product Decisions  | 13                   |
| 16           | Pricing Decisions  | 14                   |
| 17           | Global Marketing Channels & Distribution   | 15                   |
| 18           | Global Marketing Communications  | 16                   |
| 19           | Managing the Global Effort, Looking to the Future  | 17, 18               |
| 20           | Final Examinations   | All classes canceled |